

Morning Update

October 12, 2023

Local & Regional Markets

- Gulf shares end mixed on dovish Fed tone, Mideast conflict
- Abu Dhabi's smart vehicles cluster to add up to 50,000 jobs, \$32.6bn to UAE economy
- Oman explores ways to enhance trade, economic cooperation with EU

International Markets

- Inflation test looms for Fed doves
- Asian shares rally as markets wager on Fed pivot; US inflation in focus
- Wall Street advances as bond yields fall, investors digest Fed minutes

Source(s): Bloomberg, Reuters, Zawya

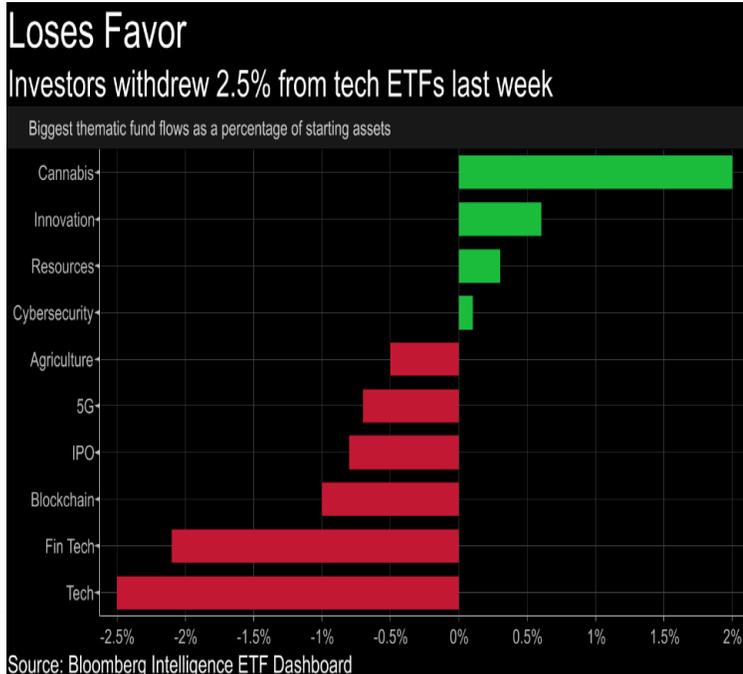
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.395	6.371	6.590	6.406

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.54%	5.35%	4.76%	4.59%	4.57%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,804.87	0.19%	1.98%
S&P 500	US	4,376.95	0.43%	14.00%
NASDAQ	US	13,659.68	0.71%	30.51%
DAX	GE	15,460.01	0.24%	11.03%
FTSE 100	UK	7,620.03	-0.11%	2.26%
CAC 40	FR	7,131.21	-0.44%	10.16%
DFM	AE	4,082.24	0.77%	22.37%
TASI	SA	10,572.70	-0.63%	0.90%

Currencies

EURUSD	1.0607	0.23%	-0.69%
GBPUSD	1.2297	0.18%	1.95%
USDJPY	149.15	0.00%	13.75%
USDCAD	1.3606	-0.15%	0.24%
USDCHF	0.9027	-0.24%	-2.58%
USDTRY	27.7364	0.03%	48.28%
USDLBP	15,000.00	-	-

Commodities

Gold	1,874.39	0.23%	3.00%
Silver	21.99	0.72%	-7.53%
Platinum	888.99	0.82%	-16.57%
Palladium	1,170.98	0.90%	-34.09%
Brent Crude	85.82	-0.28%	-0.38%
WTI Crude	83.49	-0.42%	3.59%
Natural Gas	221.01	-0.65%	-3.97%
Cocoa	3,432.00	-1.21%	34.27%

Beirut Stock Exchange

Solidere A	76.85	-0.19%	26.19%
Solidere B	76.15	-1.36%	26.18%
Bank Audi	2.20	0.00%	42.86%
Blom Bank	3.20	0.00%	20.30%
Byblos Bank	0.80	0.00%	6.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.463%	5.687%	5.913%	6.041%
EUR-EURIBOR	3.864%	3.988%	4.112%	4.155%
GBP-SONIA	5.196%	5.154%	4.845%	4.164%
JPY-TONAR	-0.03856%	-0.05270%	-0.05027%	-0.04361%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	CPI MoM
US	15:30	Initial Jobless Claims

All times in Beirut time