

Morning Update

October 13, 2023

Local & Regional Markets

- Most Gulf shares rise on strong oil; Mideast conflict in focus
- Growth in Gulf region's non-oil GDP won't fully offset oil declines - IMF
- Flaring Middle East tensions unlikely to rattle GCC's economy

International Markets

- Oil rises as US sanctions, stockpile forecasts raise supply worries
- Asian shares drop sharply as US price data revives rate hike jitters
- French economy to grow modestly in third, fourth quarters, statistics agency says

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.627	6.598	6.590	6.557

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.55%	5.38%	4.81%	4.66%	4.67%

Chart of the Day

Rising Demand

Investors added \$63.3 million to cryptocurrency focused ETPs last week



Source: Bloomberg

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,631.14	-0.51%	1.46%
S&P 500	US	4,349.61	-0.62%	13.29%
NASDAQ	US	13,574.22	-0.63%	29.69%
DAX	GE	15,425.03	-0.23%	10.78%
FTSE 100	UK	7,644.78	0.32%	2.59%
CAC 40	FR	7,104.53	-0.37%	9.74%
DFM	AE	4,057.20	-0.61%	21.62%
TASI	SA	10,586.22	0.13%	1.03%

Currencies

EURUSD	1.0549	-0.01%	-1.47%
GBPUSD	1.2201	0.02%	0.99%
USDJPY	149.74	-0.07%	14.13%
USDCAD	1.3669	0.12%	0.97%
USDCHF	0.9070	-0.04%	-1.92%
USDTRY	27.7540	0.08%	48.44%
USDLBP	15,000.00	-	-

Commodities

Gold	1,871.48	0.28%	2.89%
Silver	21.85	0.65%	-8.20%
Platinum	873.29	-0.36%	-19.00%
Palladium	1,146.43	-0.20%	-36.18%
Brent Crude	86.00	0.71%	0.81%
WTI Crude	82.91	0.88%	4.21%
Natural Gas	216.50	1.00%	-4.36%
Cocoa	3,490.00	1.69%	36.54%

Beirut Stock Exchange

Solidere A	75.75	-1.43%	24.38%
Solidere B	74.25	-2.50%	23.03%
Bank Audi	2.20	0.00%	42.86%
Blom Bank	3.20	0.00%	20.30%
Byblos Bank	0.80	0.00%	6.67%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.50%

	Reference Rate			
	1M	3M	6M	12M
USD-TERM SOFR	5.447%	5.655%	5.863%	6.041%
EUR-EURIBOR	3.865%	3.952%	4.114%	4.145%
GBP-SONIA	5.196%	5.157%	4.851%	4.172%
JPY-TONAR	-0.03794%	-0.05281%	-0.05039%	-0.04361%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	U. of Mich. Sentiment

All times in Beirut time