

Morning Update

October 18, 2023

Local & Regional Markets

- Saudi economic council reviews progress in mega projects
- Most Gulf markets gain ahead of Biden Middle East trip
- Qatar Central Bank issues eKYC identity verification procedures

International Markets

- How the US will cut off China from more AI chips
- Nasdaq ends down on higher yields, chipmaker share declines
- Australia pension fund plans up to \$1.3 bln in clean energy investment

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

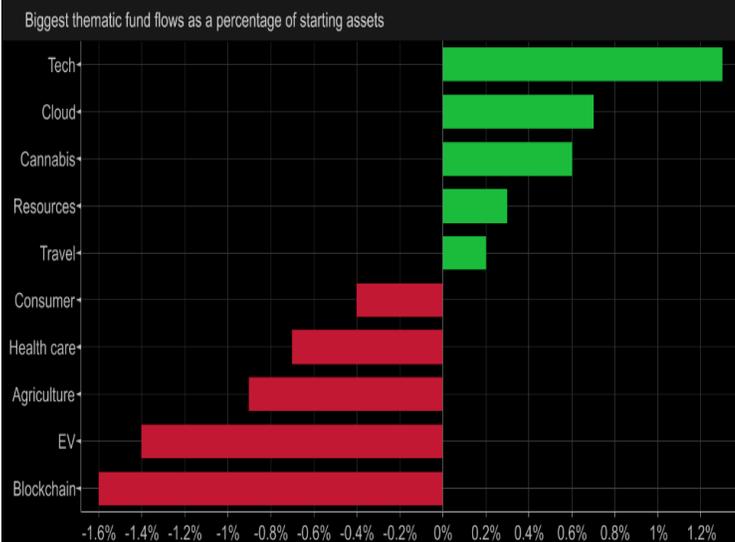
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.557	6.402	6.329	6.265

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.54%	5.44%	4.99%	4.85%	4.83%

Chart of the Day

Loses Favor
Investors withdrew 1.6% from blockchain ETFs last week



Source: Bloomberg Intelligence ETF Dashboard

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,997.65	0.04%	2.57%
S&P 500	US	4,373.20	-0.01%	13.90%
NASDAQ	US	13,533.75	-0.25%	29.31%
DAX	GE	15,251.69	0.09%	9.54%
FTSE 100	UK	7,675.21	0.58%	3.00%
CAC 40	FR	7,029.70	0.11%	8.59%
DFM	AE	3,937.46	-0.15%	18.03%
TASI	SA	10,731.40	1.03%	2.41%

Currencies

EURUSD	1.0580	-0.03%	-1.20%
GBPUSD	1.2192	-0.11%	0.79%
USDJPY	149.76	-0.07%	14.14%
USDCAD	1.3641	-0.07%	0.57%
USDCHF	0.9007	-0.18%	-2.75%
USDTRY	27.9257	0.17%	49.48%
USDLBP	15,000.00	-	-

Commodities

Gold	1,924.16	0.71%	6.24%
Silver	22.90	0.90%	-3.53%
Platinum	900.54	0.64%	-15.64%
Palladium	1,144.72	0.42%	-35.88%
Brent Crude	89.90	2.12%	6.87%
WTI Crude	86.66	2.40%	10.57%
Natural Gas	228.45	1.65%	1.56%
Cocoa	3,635.00	1.23%	42.21%

Beirut Stock Exchange

Solidere A	74.60	-0.07%	22.50%
Solidere B	74.25	-1.26%	23.03%
Bank Audi	2.20	0.00%	42.86%
Blom Bank	3.20	0.00%	20.30%
Byblos Bank	0.77	-3.75%	2.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.449%	5.657%	5.877%	6.041%
EUR-EURIBOR	3.862%	3.975%	4.103%	4.172%
GBP-SONIA	5.197%	5.171%	4.879%	4.215%
JPY-TONAR	-0.03764%	-0.05288%	-0.05073%	-0.04328%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Housing Starts

All times in Beirut time