

Morning Update

October 19, 2023

Local & Regional Markets

- Gulf stocks fall as Gaza hospital blast heightens fears of wider conflict
- Qatar: CPI rises by 0.65% in September 2023
- Qatar, Spain enjoy 'extraordinary' relations in all field: Envoy

International Markets

- Asian stocks fall, gold at over 2-month high as Middle East tension weighs
- UK should consider raising BoE inflation target to 3%, think tank says
- BOJ to release quarterly report that may offer clues on wages

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.633	6.717	6.633	6.758

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.55%	5.44%	5.08%	4.98%	4.96%

Chart of the Day

Falling Demand

Investors added \$9.77 million to cryptocurrency focused ETPs last week



Source: Bloomberg

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,665.08	-0.98%	1.56%
S&P 500	US	4,314.60	-1.34%	12.37%
NASDAQ	US	13,314.30	-1.62%	27.21%
DAX	GE	15,094.91	-1.03%	8.41%
FTSE 100	UK	7,588.00	-1.14%	1.83%
CAC 40	FR	6,965.99	-0.91%	7.60%
DFM	AE	3,883.06	-1.38%	16.40%
TASI	SA	10,714.06	-0.16%	2.25%

Currencies

EURUSD	1.0537	-0.03%	-1.60%
GBPUSD	1.2153	-0.20%	0.38%
USDJPY	149.82	0.00%	14.26%
USDCAD	1.3701	0.23%	1.32%
USDCHF	0.8985	0.07%	-2.74%
USDTRY	27.9995	0.03%	49.69%
USDLBP	15,000.00	-	-

Commodities

Gold	1,949.92	-0.19%	6.70%
Silver	22.88	-0.08%	-4.56%
Platinum	890.22	-0.58%	-17.61%
Palladium	1,134.31	-1.03%	-37.38%
Brent Crude	91.50	-0.47%	6.01%
WTI Crude	88.32	-0.25%	9.77%
Natural Gas	235.35	-0.37%	2.55%
Cocoa	3,639.00	0.11%	42.37%

Beirut Stock Exchange

Solidere A	75.10	0.67%	23.32%
Solidere B	72.50	-2.36%	20.13%
Bank Audi	2.20	0.00%	42.86%
Blom Bank	3.20	0.00%	20.30%
Byblos Bank	0.77	0.00%	2.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.448%	5.658%	5.883%	6.041%
EUR-EURIBOR	3.845%	3.972%	4.118%	4.160%
GBP-SONIA	5.197%	5.174%	4.884%	4.224%
JPY-TONAR	-0.03501%	-0.05248%	-0.05074%	-0.04314%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	17:00	Existing Home Sales
US	17:00	Leading Index

All times in Beirut time