

Morning Update

October 20, 2023

Local & Regional Markets

- GCC economy could hit \$13trln by 2050 through green investments
- Most Gulf markets tumble on fears of wider conflict in the region
- Over 150 officials participate in Saudi-Vietnamese Business Forum

International Markets

- Bonds haunted by uncertainties old and new
- ECB hiking campaign is over but no easing until at least July
- Asian shares hit 11-month low on Middle East anxiety, surging yields

Source(s): Bloomberg, Reuters, Zawya

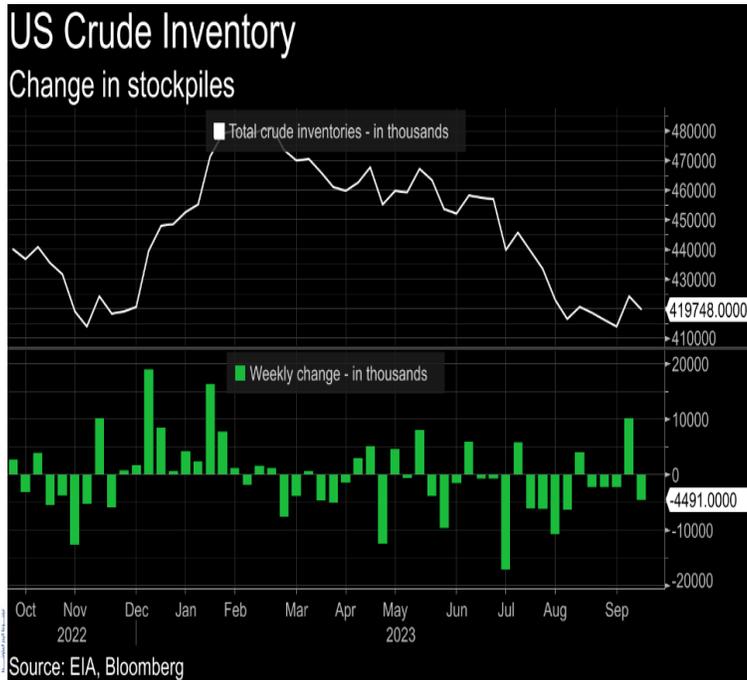
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.517	6.600	6.633	6.642

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.53%	5.40%	4.99%	4.92%	4.94%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,414.17	-0.75%	0.81%
S&P 500	US	4,278.00	-0.85%	11.42%
NASDAQ	US	13,186.17	-0.96%	25.98%
DAX	GE	15,045.23	-0.33%	8.06%
FTSE 100	UK	7,499.53	-1.17%	0.64%
CAC 40	FR	6,921.37	-0.64%	6.91%
DFM	AE	3,808.25	-1.93%	14.15%
TASI	SA	10,654.56	-0.56%	1.68%

Currencies

EURUSD	1.0597	-0.21%	-1.21%
GBPUSD	1.2174	-0.32%	0.43%
USDJPY	149.74	0.09%	14.31%
USDCAD	1.3692	0.15%	1.17%
USDCHF	0.8934	-0.06%	-3.43%
USDTRY	27.9730	0.20%	49.78%
USDLBP	15,000.00	-	-

Commodities

Gold	1,962.07	0.77%	8.40%
Silver	22.87	0.20%	-4.33%
Platinum	893.67	-0.10%	-16.90%
Palladium	1,116.65	0.06%	-37.67%
Brent Crude	92.38	0.94%	8.54%
WTI Crude	89.37	1.26%	12.76%
Natural Gas	236.17	0.63%	3.94%
Cocoa	3,648.00	0.25%	42.72%

Beirut Stock Exchange

Solidere A	73.65	-1.93%	20.94%
Solidere B	76.90	6.07%	27.42%
Bank Audi	2.20	0.00%	42.86%
Blom Bank	3.20	0.00%	20.30%
Byblos Bank	0.77	0.00%	2.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.454%	5.677%	5.917%	6.041%
EUR-EURIBOR	3.864%	3.993%	4.143%	4.196%
GBP-SONIA	5.197%	5.177%	4.890%	4.232%
JPY-TONAR	-0.03340%	-0.05203%	-0.05074%	-0.04302%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time