

# Morning Update

October 23, 2023

## Local & Regional Markets

- Qatar, Sweden forge 'excellent' ties with expanding horizons
- Saudi Arabia, Singapore sign a road map to strengthen energy cooperation
- How the UAE solidified its position as global economic link

## International Markets

- Stocks struggle as yields rise, tech earnings loom
- Asia shares slip on Middle East woes, higher yields
- Wall St ends sharply lower, posts weekly losses; Mideast fears increase

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.544	6.600	6.633	6.642

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.51%	5.38%	4.98%	4.92%	4.98%

## Chart of the Day

### China Stocks Fall Through Key Sentiment Mark



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,127.28	-0.86%	-0.06%
S&P 500	US	4,224.16	-1.26%	10.02%
NASDAQ	US	12,983.81	-1.53%	24.05%
DAX	GE	14,798.47	-1.64%	6.28%
FTSE 100	UK	7,402.14	-1.30%	-0.67%
CAC 40	FR	6,816.22	-1.52%	5.29%
DFM	AE	3,751.57	-1.49%	12.45%
TASI	SA	10,496.16	-1.49%	0.17%

## Currencies

EURUSD	1.0594	-0.18%	-1.21%
GBPUSD	1.2164	-0.14%	0.53%
USDJPY	149.86	0.05%	14.35%
USDCAD	1.3715	0.01%	1.21%
USDCHF	0.8921	0.28%	-3.24%
USDTRY	27.9858	0.22%	49.90%
USDLBP	15,000.00	-	-

## Commodities

Gold	1,981.40	-0.39%	8.21%
Silver	23.37	-0.49%	-2.90%
Platinum	899.61	-0.68%	-16.83%
Palladium	1,101.28	-0.12%	-38.64%
Brent Crude	92.16	-0.91%	6.30%
WTI Crude	88.08	-1.10%	8.53%
Natural Gas	237.36	-0.90%	2.87%
Cocoa	3,694.00	1.26%	44.52%

## Beirut Stock Exchange

Solidere A	75.45	2.44%	23.89%
Solidere B	72.65	-5.53%	20.38%
Bank Audi	1.90	-13.64%	23.38%
Blom Bank	3.20	0.00%	20.30%
Byblos Bank	0.76	-1.30%	1.33%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.446%	5.660%	5.898%	6.041%
EUR-EURIBOR	3.863%	3.969%	4.107%	4.185%
GBP-SONIA	5.197%	5.179%	4.896%	4.241%
JPY-TONAR	-0.02994%	-0.05060%	-0.05031%	-0.04272%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time