

# Morning Update

October 24, 2023

## Local & Regional Markets

- UAE and Canada hold first Joint Committee in Abu Dhabi
- Most Gulf markets retreat on Middle East woes
- UAE's H1 non-oil trade with Belt and Road Initiative partner countries hits \$305bln

## International Markets

- Asian shares hit 11-month lows; focus on US economic data
- Dollar dips ahead of key US data, bitcoin soars
- Euro zone consumer confidence falls to -17.9 in October

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.544	6.600	6.633	6.642

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.54%	5.39%	4.88%	4.80%	4.84%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	32,936.41	-0.58%	-0.64%
S&P 500	US	4,217.04	-0.17%	9.83%
NASDAQ	US	13,018.33	0.27%	24.38%
DAX	GE	14,800.72	0.02%	6.30%
FTSE 100	UK	7,374.83	-0.37%	-1.03%
CAC 40	FR	6,850.47	0.50%	5.82%
DFM	AE	3,729.91	-0.58%	11.81%
TASI	SA	10,293.19	-1.93%	-1.77%

## Currencies

EURUSD	1.0665	0.14%	-0.23%
GBPUSD	1.2234	0.25%	1.50%
USDJPY	149.68	-0.02%	14.14%
USDCAD	1.3672	0.01%	0.89%
USDCHF	0.8914	-0.08%	-3.65%
USDTRY	28.0701	0.08%	50.11%
USDLBP	15,000.00	-	-

## Commodities

Gold	1,974.54	0.09%	8.34%
Silver	23.07	0.22%	-3.47%
Platinum	900.94	-0.12%	-16.24%
Palladium	1,136.22	-0.44%	-36.90%
Brent Crude	89.83	0.51%	5.10%
WTI Crude	85.49	0.47%	7.01%
Natural Gas	232.85	-0.02%	1.82%
Cocoa	3,759.00	1.76%	47.07%

## Beirut Stock Exchange

Solidere A	74.95	-0.66%	23.07%
Solidere B	72.95	0.41%	20.88%
Bank Audi	1.90	0.00%	23.38%
Blom Bank	3.20	0.00%	20.30%
Byblos Bank	0.76	0.00%	1.33%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.446%	5.660%	5.898%	6.041%
EUR-EURIBOR	3.863%	3.969%	4.107%	4.185%
GBP-SONIA	5.198%	5.184%	4.906%	4.256%
JPY-TONAR	-0.02994%	-0.04958%	-0.05076%	-0.04259%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time