

Morning Update

October 25, 2023

Local & Regional Markets

- Saudi Arabia converted global economic crises into strengths: Al-Falih
- Gulf bourses mixed ahead of US economic data amid Mideast woes
- UAE on track for strong Q4 growth on back of non-oil sectors, say economists

International Markets

- China spends, eyes on whether Europe lends
- BoE likely to keep high rates on hold even as signs of slowdown mount
- Wall Street surges to close higher, powered by upbeat earnings, guidance

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.307	6.307	6.307	6.242

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.54%	5.40%	4.91%	4.82%	4.83%

Chart of the Day

Rising Demand

Investors added \$67.2 million to cryptocurrency focused ETPs last week



Source: Bloomberg

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,141.38	0.62%	-0.02%
S&P 500	US	4,247.68	0.73%	10.63%
NASDAQ	US	13,139.88	0.93%	25.54%
DAX	GE	14,879.94	0.54%	6.87%
FTSE 100	UK	7,389.70	0.20%	-0.83%
CAC 40	FR	6,893.65	0.63%	6.49%
DFM	AE	3,741.51	0.31%	12.15%
TASI	SA	10,379.71	0.84%	-0.94%

Currencies

EURUSD	1.0587	0.14%	-0.96%
GBPUSD	1.2159	0.12%	0.74%
USDJPY	149.80	0.03%	14.28%
USDCAD	1.3751	-0.06%	1.40%
USDCHF	0.8937	-0.09%	-3.41%
USDTRY	28.1122	0.03%	50.28%
USDLBP	15,000.00	-	-

Commodities

Gold	1,974.38	-0.10%	8.13%
Silver	22.94	-0.10%	-4.34%
Platinum	887.23	0.00%	-17.41%
Palladium	1,122.99	0.46%	-37.07%
Brent Crude	88.07	-0.19%	2.32%
WTI Crude	83.74	-0.24%	4.09%
Natural Gas	226.76	0.37%	-0.46%
Cocoa	3,729.00	-0.80%	45.89%

Beirut Stock Exchange

Solidere A	74.85	-0.13%	22.91%
Solidere B	72.75	-0.27%	20.55%
Bank Audi	1.90	0.00%	23.38%
Blom Bank	3.20	0.00%	20.30%
Byblos Bank	0.76	0.00%	1.33%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.50%

	Reference Rate			
	1M	3M	6M	12M
USD-TERM SOFR	5.439%	5.640%	5.867%	6.041%
EUR-EURIBOR	3.861%	3.956%	4.096%	4.145%
GBP-SONIA	5.198%	5.191%	4.918%	4.275%
JPY-TONAR	-0.02794%	-0.04895%	-0.05076%	-0.04247%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
CA	17:00	Bank of Canada Rate Decision
US	17:00	New Home Sales

All times in Beirut time