

# Morning Update

October 26, 2023

## Local & Regional Markets

- UAE banks' gross assets surge to more than \$1trn
- Saudi non-oil GDP set to increase further in 2024, says minister
- Most Gulf markets gain amid easing Mideast woes

## International Markets

- ECB on hold, five's alive in the US
- Oil dips after U.S. stockpiles climb, Middle East tensions in focus
- Bank of Canada cut 2023 growth forecast, sees persistently high inflation

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.257	6.257	6.307	6.166

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.54%	5.42%	4.97%	4.90%	4.96%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,035.93	-0.32%	-0.34%
S&P 500	US	4,186.77	-1.43%	9.04%
NASDAQ	US	12,821.22	-2.43%	22.50%
DAX	GE	14,892.18	0.08%	6.96%
FTSE 100	UK	7,414.34	0.33%	-0.50%
CAC 40	FR	6,915.07	0.31%	6.82%
DFM	AE	3,841.12	2.66%	15.14%
TASI	SA	10,504.76	1.20%	0.25%

## Currencies

EURUSD	1.0575	-0.27%	-1.49%
GBPUSD	1.2127	-0.38%	-0.02%
USDJPY	149.97	0.29%	14.71%
USDCAD	1.3786	0.22%	1.93%
USDCHF	0.8963	0.19%	-2.86%
USDTRY	28.1224	0.08%	50.41%
USDLBP	15,000.00	-	-

## Commodities

Gold	1,978.21	0.50%	9.00%
Silver	22.82	0.63%	-4.14%
Platinum	908.57	-0.48%	-15.83%
Palladium	1,128.80	-0.01%	-37.04%
Brent Crude	90.13	-0.23%	4.67%
WTI Crude	85.39	-0.16%	6.22%
Natural Gas	228.42	-0.31%	-0.41%
Cocoa	3,735.00	0.16%	46.13%

## Beirut Stock Exchange

Solidere A	71.95	-3.87%	18.14%
Solidere B	72.15	-0.82%	19.55%
Bank Audi	1.90	0.00%	23.38%
Blom Bank	3.20	0.00%	20.30%
Byblos Bank	0.76	0.00%	1.33%

## Interest Rates

US Federal Funds	
Target - Upper Bound	5.50%

	Reference Rate			
	1M	3M	6M	12M
USD-TERM SOFR	5.439%	5.641%	5.874%	6.041%
EUR-EURIBOR	3.842%	3.941%	4.102%	4.154%
GBP-SONIA	5.197%	5.194%	4.924%	4.284%
JPY-TONAR	-0.02716%	-0.04835%	-0.05076%	-0.04236%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
EC	15:15	ECB Deposit Facility Rate
US	15:30	GDP Annualized QoQ
US	15:30	Durable Goods Orders

All times in Beirut time