

Morning Update

October 27, 2023

Local & Regional Markets

- Most Gulf markets retreat on Mideast woes, interest rate fears
- GCC could be a global economic powerhouse with \$13trn GDP by 2050
- Saudi Arabia's GDP crosses \$1trn mark for first time in 2022 - PwC

International Markets

- Asian shares track US futures higher, bonds hold gains
- Oil rises more than \$1 on fears of spread of Middle East conflict
- Yellen: Possible long-term yields will come down, but 'no one knows for sure'

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.273	6.273	6.273	6.166

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.53%	5.38%	4.88%	4.80%	4.85%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	32,784.30	-0.76%	-1.09%
S&P 500	US	4,137.23	-1.18%	7.75%
NASDAQ	US	12,595.61	-1.76%	20.34%
DAX	GE	14,731.05	-1.08%	5.80%
FTSE 100	UK	7,354.57	-0.81%	-1.30%
CAC 40	FR	6,888.96	-0.38%	6.41%
DFM	AE	3,782.04	-1.54%	13.37%
TASI	SA	10,408.94	-0.91%	-0.66%

Currencies

EURUSD	1.0528	0.36%	-1.30%
GBPUSD	1.2105	0.26%	0.45%
USDJPY	150.42	-0.14%	14.57%
USDCAD	1.3841	-0.23%	1.88%
USDCHEF	0.9002	-0.18%	-2.80%
USDTRY	28.1661	0.11%	50.71%
USDLBP	15,000.00	-	-

Commodities

Gold	1,984.29	0.24%	9.05%
Silver	22.74	0.77%	-4.35%
Platinum	903.10	0.75%	-15.30%
Palladium	1,134.86	0.51%	-36.37%
Brent Crude	87.93	1.39%	3.77%
WTI Crude	83.21	1.43%	5.16%
Natural Gas	225.61	1.29%	-0.06%
Cocoa	3,810.00	2.01%	49.06%

Beirut Stock Exchange

Solidere A	69.00	-4.10%	13.30%
Solidere B	69.00	-4.37%	14.33%
Bank Audi	1.90	0.00%	23.38%
Blom Bank	3.20	0.00%	20.30%
Byblos Bank	0.75	-1.32%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.441%	5.649%	5.884%	6.041%
EUR-EURIBOR	3.845%	3.938%	4.092%	4.118%
GBP-SONIA	5.198%	5.196%	4.930%	4.292%
JPY-TONAR	-0.02610%	-0.04777%	-0.05069%	-0.04225%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Personal Income
US	17:00	U. of Mich. Sentiment

All times in Beirut time