

Morning Update

October 31, 2023

Local & Regional Markets

- Most Gulf markets end higher ahead of US Fed rate meeting
- Last decade has not been easy but UAE has adapted - Minister
- UAE to announce petrol, diesel prices for November; will rates rise due to Middle East crisis?

International Markets

- Asia stocks skid on weak China data, yen dives as BOJ tweaks yield control
- Oil rises slightly as supply concerns offset weak China data
- Wall Street ends sharply higher, powered by earnings momentum; Fed eyed

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.257	6.257	6.257	6.166

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.55%	5.40%	4.87%	4.80%	4.87%

Chart of the Day

US Crude Inventory

Change in stockpiles



Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	32,928.96	1.58%	-0.66%
S&P 500	US	4,166.82	1.20%	8.53%
NASDAQ	US	12,789.48	1.16%	22.19%
DAX	GE	14,716.54	0.20%	5.70%
FTSE 100	UK	7,327.39	0.50%	-1.67%
CAC 40	FR	6,825.07	0.44%	5.43%
DFM	AE	3,838.76	1.38%	15.07%
TASI	SA	10,535.87	0.51%	0.55%

Currencies

EURUSD	1.0611	-0.13%	-1.01%
GBPUSD	1.2155	-0.07%	0.53%
USDJPY	149.04	0.77%	14.54%
USDCAD	1.3828	0.12%	2.15%
USDCHF	0.9023	-0.03%	-2.43%
USDTRY	28.2639	0.03%	51.09%
USDLBP	15,000.00	-	-

Commodities

Gold	1,998.01	-0.21%	9.30%
Silver	23.33	-0.87%	-3.44%
Platinum	935.94	-0.22%	-13.07%
Palladium	1,130.05	-0.16%	-37.07%
Brent Crude	87.45	0.59%	2.40%
WTI Crude	82.31	0.62%	3.19%
Natural Gas	222.00	0.37%	-2.55%
Cocoa	3,826.00	-0.67%	49.69%

Beirut Stock Exchange

Solidere A	68.05	0.07%	11.66%
Solidere B	67.35	-2.74%	14.75%
Bank Audi	1.90	0.00%	23.38%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.68	-4.22%	-5.33%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.439%	5.645%	5.869%	6.041%
EUR-EURIBOR	3.868%	3.948%	4.102%	4.104%
GBP-SONIA	5.198%	5.203%	4.945%	4.315%
JPY-TONAR	-0.02246%	-0.04570%	-0.05009%	-0.04183%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
EC	12:00	CPI
CA	14:30	GDP MoM
US	16:00	Consumer Confidence

All times in Beirut time