

Morning Update

November 1, 2023

Local & MENA Markets

- MENA investor community key force in unlocking \$4trln per year in Climate Finance
- UAE President receives Mohammed bin Rashid
- Qatar's QIC Group nine month net profit jumps 445% to \$125mln

International Markets

- Morning Bid: Yen hangs under intervention cloud
- Asia's factories squeezed as China's nascent recovery teeters
- Oil rises ahead of Fed meeting as Middle East conflict persists

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.170	6.173	6.173	6.166

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,052.87	0.38%	-0.28%
S&P 500	US	4,193.80	0.65%	9.23%
NASDAQ	US	12,851.24	0.48%	22.78%
DAX	GE	14,810.34	0.64%	6.37%
FTSE 100	UK	7,321.72	-0.08%	-1.74%
CAC 40	FR	6,885.65	0.89%	6.36%
DFM	AE	3,877.08	-0.06%	16.15%
TASI	SA	10,690.09	-0.36%	1.66%

Currencies

EURUSD	1.0575	-0.04%	-1.25%
GBPUSD	1.2148	0.10%	0.64%
USDJPY	151.51	-0.17%	15.37%
USDCAD	1.3879	-0.07%	2.33%
USDCHF	0.9096	-0.08%	-1.69%
USDTRY	28.2972	0.09%	51.35%
USDLBP	15,000.00	-	-

Commodities

Gold	1,984.21	-0.32%	8.44%
Silver	22.83	-0.91%	-5.56%
Platinum	937.15	-0.85%	-13.51%
Palladium	1,123.43	-0.19%	-37.45%
Brent Crude	85.02	0.80%	-0.24%
WTI Crude	81.02	0.62%	1.57%
Natural Gas	221.73	0.45%	-1.50%
Cocoa	3,817.00	-0.24%	49.33%

Beirut Stock Exchange

Solidere A	66.65	-2.06%	9.44%
Solidere B	66.35	-1.48%	9.94%
Bank Audi	1.90	-13.64%	23.38%
Blom Bank	3.00	-6.25%	12.78%
Byblos Bank	0.71	4.41%	-5.33%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.50%

	Reference Rate			
	1M	3M	6M	12M
USD-TERM SOFR	5.435%	5.639%	5.863%	6.041%
EUR-EURIBOR	3.893%	3.968%	4.109%	4.078%
GBP-SONIA	5.198%	5.210%	4.945%	4.335%
JPY-TONAR	-0.02246%	-0.04526%	-0.04938%	-0.04172%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	13:00	MBA Mortgage Applications
US	14:15	ADP Employment Change

All times in Beirut time

Chart of the Day

