

Morning Update

November 6, 2023

Local & Regional Markets

- UAE business outlook stays robust on 4-year high demand level
- Sharjah Chamber embarks on trade mission to Uganda, Kenya
- Saudi non-oil sector marks robust growth; job opportunities rise

International Markets

- Rate cut prospects fuel stock rally
- Asia shares cheered by hopes of early rate cuts
- Oil ticks upwards after Saud Arabia, Russia stick to output cuts

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.762	6.098	6.090	5.881

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.45%	5.25%	4.66%	4.52%	4.58%

Chart of the Day

Foreign Investors Sell China Stocks in Record Streak



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	34,061.32	0.66%	2.76%
S&P 500	US	4,358.34	0.94%	13.51%
NASDAQ	US	13,478.28	1.38%	28.78%
DAX	GE	15,189.25	0.30%	9.09%
FTSE 100	UK	7,417.73	-0.39%	-0.46%
CAC 40	FR	7,047.50	-0.19%	8.86%
DFM	AE	3,929.81	0.21%	18.04%
TASI	SA	10,938.95	0.79%	4.39%

Currencies

EURUSD	1.0731	0.07%	0.31%
GBPUSD	1.2380	0.01%	2.47%
USDJPY	149.39	0.07%	14.02%
USDCAD	1.3658	-0.07%	0.70%
USDCHEF	0.8988	-0.23%	-3.00%
USDTRY	28.4056	0.03%	51.86%
USDLBP	15,000.00	-	-

Commodities

Gold	1,992.65	-0.39%	8.82%
Silver	23.21	-0.25%	-3.33%
Platinum	934.75	-0.37%	-13.31%
Palladium	1,121.78	0.44%	-37.15%
Brent Crude	84.89	0.44%	-0.76%
WTI Crude	80.51	0.57%	0.88%
Natural Gas	220.10	0.15%	-2.53%
Cocoa	3,898.00	0.85%	52.50%

Beirut Stock Exchange

Solidere A	66.00	-0.98%	8.37%
Solidere B	66.00	-0.53%	9.36%
Bank Audi	1.90	-13.64%	23.38%
Blom Bank	3.00	-6.25%	12.78%
Byblos Bank	0.71	4.41%	-5.33%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.436%	5.642%	5.854%	6.041%
EUR-EURIBOR	3.877%	3.956%	4.062%	4.004%
GBP-SONIA	5.198%	5.219%	4.971%	4.361%
JPY-TONAR	-0.01607%	-0.04280%	-0.04908%	-0.04120%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time