

Morning Update

November 10, 2023

Local & Regional Markets

- Unified GCC visa approved: How UAE residents, visitors will benefit
- Sheikh Hamdan approves strategic incentives to boost Dubai's economy
- Saudi EXIM Bank signs deals with African Banks and Institutions worth \$185mln

International Markets

- Morning Bid: Powell dishes out cold reality check
- Asian stocks slide as hawkish Powell comments weigh
- Oil set for third weekly decline as Middle East conflict concerns ebb

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.833	6.040	6.090	5.809

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.47%	5.31%	4.69%	4.55%	4.58%

Chart of the Day



Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	33,891.94	-0.65%	2.25%
S&P 500	US	4,347.35	-0.81%	13.23%
NASDAQ	US	13,521.45	-0.94%	29.19%
DAX	GE	15,352.54	0.81%	10.26%
FTSE 100	UK	7,455.67	0.73%	0.05%
CAC 40	FR	7,113.66	1.13%	9.88%
DFM	AE	3,929.41	-0.90%	17.79%
TASI	SA	10,840.76	-0.81%	3.46%
Currencies				
EURUSD		1.0705	-0.34%	-0.34%
GBPUSD		1.2267	-0.33%	1.18%
USDJPY		151.08	0.21%	15.47%
USDCAD		1.3770	0.22%	1.82%
USDCHF		0.9005	0.34%	-2.26%
USDTRY		28.4686	0.29%	52.56%
USDLBP		15,000.00	-	-
Commodities				
Gold		1,961.95	-0.29%	7.25%
Silver		22.82	-0.64%	-5.36%
Platinum		863.43	-0.33%	-19.89%
Palladium		1,008.92	-3.14%	-45.49%
Brent Crude		80.01	0.54%	-6.37%
WTI Crude		75.74	0.45%	-5.21%
Natural Gas		216.08	0.59%	-3.88%
Cocoa		3,972.00	0.99%	57.56%
Beirut Stock Exchange				
Solidere A		70.45	2.18%	15.68%
Solidere B		66.00	0.00%	9.36%
Bank Audi		1.90	0.00%	23.38%
Blom Bank		3.00	0.00%	12.78%
Byblos Bank		0.71	0.00%	-5.33%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.436%	5.631%	5.825%	6.041%
EUR-EURIBOR	3.858%	3.973%	4.066%	4.027%
GBP-SONIA	5.198%	5.219%	5.005%	4.400%
JPY-TONAR	-0.01537%	-0.03948%	-0.04639%	-0.04063%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	U. of Mich. Sentiment

All times in Beirut time