

Morning Update

November 13, 2023

Local & Regional Markets

- Mena Jobs: 296,000 new personal needed in aviation sector over next 2 decades
- CBUAE enhances Emiratisation efforts in financial sector
- Oman's economic resilience and vision amidst global and regional challenges

International Markets

- Oil prices fall on worries of waning demand in US and China
- Higher US yields hurt Asia equities; yen hits one -year low
- AustralianSuper rejects Brookfield offer to join \$10.5 bln Origin takeover

Source(s): Bloomberg, Reuters, Zawya

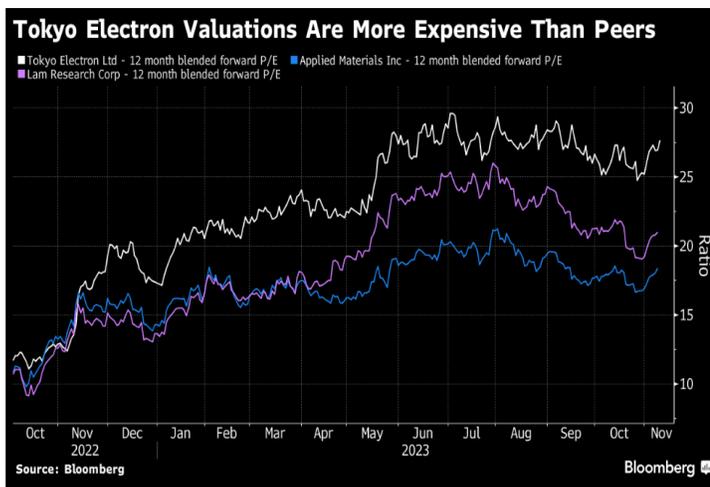
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.833	6.040	6.090	6.021

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.46%	5.35%	4.82%	4.66%	4.64%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	34,283.10	1.15%	3.43%
S&P 500	US	4,415.24	1.56%	15.00%
NASDAQ	US	13,798.11	2.05%	31.83%
DAX	GE	15,234.39	-0.77%	9.41%
FTSE 100	UK	7,360.55	-1.28%	-1.22%
CAC 40	FR	7,045.04	-0.96%	8.82%
DFM	AE	3,969.28	0.42%	19.48%
TASI	SA	10,833.64	-0.07%	3.39%

Currencies				
EURUSD		1.0686	0.03%	-0.15%
GBPUSD		1.2227	0.07%	1.26%
USDJPY		151.52	0.18%	15.77%
USDCAD		1.3801	0.06%	1.88%
USDCHF		0.9027	-0.08%	-2.44%
USDTRY		28.5609	0.09%	52.77%
USDLBP		15,000.00	-	-

Commodities				
Gold		1,940.20	-0.04%	6.33%
Silver		22.27	-0.72%	-7.71%
Platinum		845.83	0.34%	-21.00%
Palladium		961.77	0.87%	-45.89%
Brent Crude		81.43	-0.76%	-5.94%
WTI Crude		77.17	-0.79%	-4.61%
Natural Gas		218.95	-1.28%	-4.42%
Cocoa		4,014.00	1.06%	59.22%

Beirut Stock Exchange				
Solidere A		69.60	-1.21%	14.29%
Solidere B		66.00	0.00%	9.36%
Bank Audi		1.90	0.00%	23.38%
Blom Bank		3.00	0.00%	12.78%
Byblos Bank		0.71	0.00%	-5.33%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.437%	5.639%	5.843%	6.041%
EUR-EURIBOR	3.834%	3.992%	4.074%	4.040%
GBP-SONIA	5.198%	5.219%	5.010%	4.406%
JPY-TONAR	-0.01378%	-0.03948%	-0.04580%	-0.04034%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	21:00	Monthly Budget Statement

All times in Beirut time