

# Morning Update

November 14, 2023



## Local & Regional Markets

- Qatar: Local products market to grow by CAGR 4.2%
- UAE's single-digital corporate tax regime: Redefining global standards for fiscal efficiency
- Saudi FM arrives in Muscat to co-chair 1st meeting of the Saudi-Omani Coordination Council

## International Markets

- Argentina 2023 inflation seen at 185% - cenbank poll
- Asia stocks rise ahead of US inflation data; yen stumbles
- ECB to hold rates through mid-2024 despite stalling economy

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.833	6.040	6.090	5.809

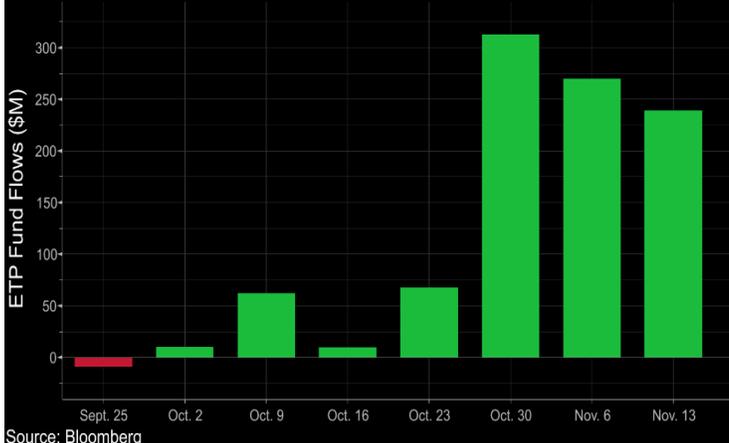
## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.45%	5.35%	4.81%	4.66%	4.63%

## Chart of the Day

### Falling Demand

Investors added \$238.9 million to cryptocurrency focused ETPs last week



Source: Bloomberg

## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	34,337.87	0.16%	3.59%
S&P 500	US	4,411.55	-0.08%	14.90%
NASDAQ	US	13,767.74	-0.22%	31.54%
DAX	GE	15,345.00	0.73%	10.21%
FTSE 100	UK	7,425.83	0.89%	-0.35%
CAC 40	FR	7,087.06	0.60%	9.47%
DFM	AE	3,982.93	0.34%	19.39%
TASI	SA	10,789.75	-0.41%	2.97%

### Currencies

EURUSD	1.0696	-0.01%	-0.09%
GBPUSD	1.2268	0.00%	1.53%
USDJPY	151.64	0.05%	15.70%
USDCAD	1.3791	0.21%	1.96%
USDCHF	0.9020	0.07%	-2.36%
USDTRY	28.6021	0.03%	52.90%
USDLBP	15,000.00	-	-

### Commodities

Gold	1,945.80	-0.07%	6.60%
Silver	22.26	0.22%	-6.88%
Platinum	863.16	0.77%	-19.03%
Palladium	981.11	0.97%	-44.74%
Brent Crude	82.52	0.21%	-3.75%
WTI Crude	78.26	0.22%	-2.28%
Natural Gas	223.59	0.08%	-1.04%
Cocoa	4,064.00	1.25%	61.21%

### Beirut Stock Exchange

Solidere A	68.50	-1.58%	12.48%
Solidere B	68.00	3.03%	12.68%
Bank Audi	1.90	0.00%	23.38%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.71	0.00%	-5.33%

## Interest Rates

US Federal Funds	
Target - Upper Bound	5.50%

	Reference Rate			
	1M	3M	6M	12M
USD-TERM SOFR	5.437%	5.639%	5.843%	6.041%
EUR-EURIBOR	3.834%	3.992%	4.074%	4.040%
GBP-SONIA	5.198%	5.220%	5.022%	4.418%
JPY-TONAR	-0.01378%	-0.03700%	-0.04580%	-0.04005%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	CPI MoM

All times in Beirut time

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