

Morning Update

November 15, 2023



Local & Regional Markets

- Saudi Arabia, Slovakia sign agreement to avoid double taxation
- Saudi central bank Oct preliminary data shows net foreign assets down by \$13.77bln
- UAE's non-oil growth to continue in 2024: Opec

International Markets

- Asia stocks jump as US inflation recedes, China data surprises
- Japan's economy contracts as recession risks grow
- EU agrees law to hit fossil fuel imports with methane emissions limit

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.833	6.040	6.090	6.019

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.40%	5.25%	4.59%	4.43%	4.44%

Chart of the Day



Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	34,827.70	1.43%	5.07%
S&P 500	US	4,495.70	1.91%	17.09%
NASDAQ	US	14,094.38	2.37%	34.66%
DAX	GE	15,614.43	1.76%	12.14%
FTSE 100	UK	7,440.47	0.20%	-0.15%
CAC 40	FR	7,185.68	1.39%	11.00%
DFM	AE	3,973.21	-0.24%	19.10%
TASI	SA	10,857.10	0.62%	3.61%

Currencies

EURUSD	1.0873	0.02%	1.59%
GBPUSD	1.2493	-0.02%	3.38%
USDJPY	150.60	0.05%	14.92%
USDCAD	1.3714	-0.19%	0.99%
USDCHE	0.8903	-0.17%	-3.87%
USDTRY	28.6392	0.09%	53.17%
USDLBP	15,000.00	-	-

Commodities

Gold	1,962.25	0.23%	7.82%
Silver	23.09	0.36%	-3.28%
Platinum	890.89	-0.28%	-17.31%
Palladium	1,024.72	-0.35%	-43.04%
Brent Crude	82.47	0.45%	-3.57%
WTI Crude	78.26	0.40%	-2.11%
Natural Gas	222.28	0.31%	-1.39%
Cocoa	3,984.00	-1.97%	58.03%

Beirut Stock Exchange

Solidere A	68.10	-0.58%	11.82%
Solidere B	68.00	0.00%	12.68%
Bank Audi	1.90	0.00%	23.38%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.71	0.00%	-5.33%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.437%	5.641%	5.848%	6.041%
EUR-EURIBOR	3.819%	4.002%	4.085%	4.040%
GBP-SONIA	5.198%	5.219%	5.022%	4.432%
JPY-TONAR	-0.01378%	-0.03640%	-0.04570%	-0.03990%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	MBA Mortgage Applications
US	15:30	Retail Sales Advance MoM
US	15:30	PPI Final Demand MoM

All times in Beirut time

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