

Morning Update

November 16, 2023

Local & Regional Markets

- Saudi inflation continues to ease in October to 1.6%
- Saudi central bank Oct preliminary data shows net foreign assets down by \$13.77bln
- Oman eyes at least \$20bln investment from 2nd round of green hydrogen auctions

International Markets

- Oil prices down on US crude build, China demand worries
- Asia stocks waver, expectations of Fed pause intact after data
- Dollar holds ground as macro data hints at later Fed rate cut

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.750	5.957	6.007	5.937

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.42%	5.25%	4.66%	4.49%	4.50%

Chart of the Day

French Unemployment Rises Again



Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	34,991.21	0.47%	5.56%
S&P 500	US	4,502.88	0.16%	17.28%
NASDAQ	US	14,103.84	0.07%	34.75%
DAX	GE	15,748.17	0.86%	13.10%
FTSE 100	UK	7,486.91	0.62%	0.47%
CAC 40	FR	7,209.61	0.33%	11.37%
DFM	AE	3,960.77	-0.31%	18.73%
TASI	SA	11,022.89	1.53%	5.20%
Currencies				
EURUSD		1.0854	-0.18%	1.21%
GBPUSD		1.2423	-0.25%	2.56%
USDJPY		151.16	0.11%	15.42%
USDCAD		1.3666	0.27%	1.11%
USDCHF		0.8875	0.12%	-3.87%
USDTRY		28.6760	0.03%	53.30%
USDLBP		15,000.00	-	-
Commodities				
Gold		1,961.49	0.09%	7.64%
Silver		23.49	-0.35%	-2.27%
Platinum		899.97	-0.07%	-16.28%
Palladium		1,037.53	-0.37%	-42.34%
Brent Crude		81.18	-0.81%	-6.27%
WTI Crude		76.66	-0.83%	-5.28%
Natural Gas		220.18	-0.98%	-3.59%
Cocoa		3,992.00	0.20%	58.35%
Beirut Stock Exchange				
Solidere A		68.95	1.25%	13.22%
Solidere B		68.00	0.00%	12.68%
Bank Audi		1.90	0.00%	23.38%
Blom Bank		3.00	0.00%	12.78%
Byblos Bank		0.71	0.00%	-5.33%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.444%	5.652%	5.863%	6.041%
EUR-EURIBOR	3.822%	3.997%	4.097%	4.064%
GBP-SONIA	5.198%	5.219%	5.033%	4.438%
JPY-TONAR	-0.01314%	-0.03620%	-0.04564%	-0.03975%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	16:15	Industrial Production MoM

All times in Beirut time