

# Morning Update

November 17, 2023

## Local & Regional Markets

- Oman's economic recovery continues, supported by favourable oil prices - IMF
- Qatar, Canada trade sees 16% growth in 2022
- Expats reveal paying thousands of dinars for jobs in Kuwait

## International Markets

- Asia stocks hang onto weekly gains as yields, oil fall
- ECB backs global rules for bonds wiped out in Credit Suisse rescue
- Stocks to outperform fixed income in 2024, says Barclays

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.750	5.957	5.880	5.937

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.38%	5.22%	4.60%	4.44%	4.46%

## Chart of the Day

### Japan Chip Stocks Climb to New Record High



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	34,945.47	-0.13%	5.42%
S&P 500	US	4,508.24	0.12%	17.42%
NASDAQ	US	14,113.67	0.07%	34.85%
DAX	GE	15,786.61	0.24%	13.38%
FTSE 100	UK	7,410.97	-1.01%	-0.55%
CAC 40	FR	7,168.40	-0.57%	10.73%
DFM	AE	3,984.52	0.60%	19.44%
TASI	SA	11,081.97	0.54%	5.76%

  

Currencies				
EURUSD		1.0860	-0.10%	1.35%
GBPUSD		1.2425	-0.11%	2.71%
USDJPY		150.51	0.09%	14.90%
USDCAD		1.3760	-0.03%	1.49%
USDCHF		0.8879	0.13%	-3.82%
USDTRY		28.6691	0.09%	53.34%
USDLBP		15,000.00	-	-

  

Commodities				
Gold		1,983.42	0.06%	8.80%
Silver		23.86	-0.14%	-0.55%
Platinum		899.63	-0.37%	-16.57%
Palladium		1,047.71	-1.01%	-42.15%
Brent Crude		77.42	0.13%	-9.77%
WTI Crude		72.90	0.15%	-9.03%
Natural Gas		210.11	0.05%	-7.04%
Cocoa		4,043.00	1.28%	60.37%

  

Beirut Stock Exchange				
Solidere A		69.25	0.44%	13.71%
Solidere B		65.50	-3.68%	8.53%
Bank Audi		1.90	0.00%	23.38%
Blom Bank		3.00	0.00%	12.78%
Byblos Bank		0.71	0.00%	-5.33%

## Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

  

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.444%	5.631%	5.809%	6.041%
EUR-EURIBOR	3.791%	3.994%	4.076%	4.028%
GBP-SONIA	5.198%	5.220%	5.037%	4.445%
JPY-TONAR	-0.01311%	-0.03585%	-0.04560%	-0.03963%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
EC	12:00	CPI MoM
US	15:30	Housing Starts

All times in Beirut time