

Morning Update

November 21, 2023

Local & Regional Markets

- UAE: Sugar prices to drop as India set to resume exports
- Oman's inflation falls to lowest level since March 2021
- Minister announces solving of 70% of problems faced by Saud investors in Egypt

International Markets

- ECB rates to stay unchanged for next few quarters - Villeroy
- Asian stocks hit 2-month high on Wall St rally, Fed view
- Nasdaq leads Wall Street gains as Microsoft hits record

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.692	5.797	5.818	5.906

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.44%	5.24%	4.62%	4.43%	4.39%

Chart of the Day

Fewer Than Half of European Firms Beat Estimates



Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	35,151.04	0.58%	6.05%
S&P 500	US	4,547.38	0.74%	18.44%
NASDAQ	US	14,284.53	1.13%	36.48%
DAX	GE	15,901.33	-0.11%	14.20%
FTSE 100	UK	7,496.36	-0.11%	0.60%
CAC 40	FR	7,246.93	0.18%	11.94%
DFM	AE	4,002.44	0.20%	19.97%
TASI	SA	11,118.94	-0.16%	6.11%

Currencies			
EURUSD	1.0938	0.18%	2.36%
GBPUSD	1.2501	0.23%	3.70%
USDJPY	148.36	-0.47%	12.61%
USDCAD	1.3727	-0.07%	1.21%
USDCHEF	0.8849	-0.19%	-4.47%
USDTRY	28.7558	0.09%	53.78%
USDLBP	15,000.00	-	-

Commodities			
Gold	1,973.89	0.92%	9.21%
Silver	23.46	1.22%	-0.88%
Platinum	920.75	0.38%	-13.97%
Palladium	1,086.18	-0.90%	-39.96%
Brent Crude	82.32	-0.38%	-4.54%
WTI Crude	77.83	-0.40%	-3.41%
Natural Gas	222.60	-0.22%	-1.77%
Cocoa	4,051.00	-1.39%	60.69%

Beirut Stock Exchange			
Solidere A	68.95	1.40%	13.22%
Solidere B	65.45	-1.21%	8.45%
Bank Audi	1.90	0.00%	23.38%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.71	0.00%	-5.33%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.447%	5.629%	5.792%	6.041%
EUR-EURIBOR	3.819%	3.984%	4.064%	3.991%
GBP-SONIA	5.198%	5.220%	5.051%	4.463%
JPY-TONAR	-0.01339%	-0.03373%	-0.04524%	-0.03902%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Existing Home Sales

All times in Beirut time