

Morning Update

November 23, 2023

Local & Regional Markets

- World Bank anticipates 4.5% growth in UAE's non-oil economy in 2023
- Saudi private sector's CSR contribution exceeds \$133.33mln in seven months
- Qatar and Lebanon review trade ties

International Markets

- Asia stocks hold gains as confidence grows on rate outlook
- Japan's Mizuho applies to set up securities company in China
- UBS CEO says private buyer preferred outcome in case of rescue

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

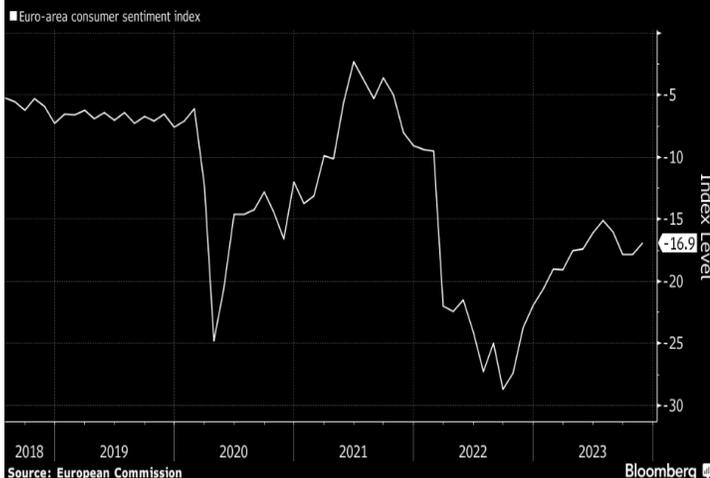
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.750	5.957	5.804	5.937

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.44%	5.24%	4.62%	4.43%	4.39%

Chart of the Day

Consumer Confidence Rises More Than Anticipated



Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	35,273.03	0.53%	6.41%
S&P 500	US	4,556.62	0.41%	18.68%
NASDAQ	US	14,265.86	0.46%	36.30%
DAX	GE	15,957.82	0.36%	14.61%
FTSE 100	UK	7,469.51	-0.17%	0.24%
CAC 40	FR	7,260.73	0.43%	12.16%
DFM	AE	3,996.99	0.30%	19.81%
TASI	SA	11,099.98	-0.26%	5.93%

Currencies

EURUSD	1.0879	0.33%	1.96%
GBPUSD	1.2479	0.30%	3.58%
USDJPY	149.62	-0.48%	13.56%
USDCAD	1.3709	-0.36%	0.78%
USDCHF	0.8846	-0.24%	-4.54%
USDTRY	28.8379	0.00%	54.09%
USDLBP	15,000.00	-	-

Commodities

Gold	1,991.66	0.29%	9.51%
Silver	23.62	0.69%	-0.69%
Platinum	925.55	0.67%	-13.27%
Palladium	1,053.76	0.88%	-40.70%
Brent Crude	81.96	-1.29%	-5.83%
WTI Crude	77.10	-1.14%	-5.03%
Natural Gas	223.24	-1.08%	-2.35%
Cocoa	4,084.00	-0.83%	62.00%

Beirut Stock Exchange

Solidere A	69.80	1.23%	14.61%
Solidere B	68.15	4.13%	12.92%
Bank Audi	1.90	0.00%	23.38%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.71	0.00%	-5.33%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.50%

	Reference Rate			
	1M	3M	6M	12M
USD-TERM SOFR	5.455%	5.640%	5.808%	6.041%
EUR-EURIBOR	3.815%	3.973%	4.070%	4.023%
GBP-SONIA	5.198%	5.220%	5.063%	4.484%
JPY-TONAR	-0.01339%	-0.03316%	-0.04512%	-0.03886%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time