

Morning Update

November 27, 2023

Local & Regional Markets

- Abu Dhabi's net position hits 336% of GDP
- Qatar: Retail spending estimated to increase over \$15bln in 2023
- \$101.85mln worth of new licenses issued in first nine months of 2023

International Markets

- China's industrial profits growth slows, keeps stimulus calls alive
- Markets turn risk-averse after bumper month
- Brent slips toward \$80/bbl ahead of OPEC+ meeting

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.750	5.957	5.818	5.937

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.45%	5.25%	4.69%	4.51%	4.48%

Chart of the Day

Japan Stocks Rise, But Turnover Left Behind



Source: Bloomberg

Bloomberg

Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	35,390.15	0.33%	6.77%
S&P 500	US	4,559.34	0.06%	18.75%
NASDAQ	US	14,250.85	-0.11%	36.16%
DAX	GE	16,029.49	0.22%	15.12%
FTSE 100	UK	7,488.20	0.06%	0.49%
CAC 40	FR	7,292.80	0.20%	12.65%
DFM	AE	3,992.00	-0.04%	19.61%
TASI	SA	11,090.42	0.11%	5.84%
Currencies				
EURUSD		1.0939	0.14%	2.33%
GBPUSD		1.2603	0.11%	4.42%
USDJPY		149.44	-0.28%	13.67%
USDCAD		1.3636	0.08%	0.68%
USDCHF		0.8830	-0.15%	-4.64%
USDTRY		28.8715	0.12%	54.45%
USDLBP		15,000.00	-	-
Commodities				
Gold		2,000.82	0.45%	10.19%
Silver		24.33	1.36%	2.95%
Platinum		934.75	0.01%	-12.98%
Palladium		1,073.00	0.30%	-39.97%
Brent Crude		80.58	-0.68%	-6.84%
WTI Crude		75.54	-0.75%	-6.59%
Natural Gas		216.51	-0.42%	-4.66%
Cocoa		4,089.00	0.12%	62.20%
Beirut Stock Exchange				
Solidere A		69.40	1.17%	13.96%
Solidere B		67.00	-1.69%	11.02%
Bank Audi		2.35	23.68%	52.60%
Blom Bank		3.01	0.00%	13.16%
Byblos Bank		0.70	0.00%	-6.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.462%	5.648%	5.820%	6.041%
EUR-EURIBOR	3.805%	3.935%	4.074%	4.056%
GBP-SONIA	5.198%	5.220%	5.071%	4.497%
JPY-TONAR	-0.01314%	-0.03108%	-0.04425%	-0.03822%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	New Home Sales

All times in Beirut time