

# Morning Update

November 28, 2023

## Local & Regional Markets

- Riyadh's bid for Expo 2030 commands global attention as nations prepare to cast votes
- DMCC sees 17% year-to-date increase in Turkish company registrations
- Abu Dhabi's financial sector expected to grow 13% in 2023

## International Markets

- ECB's inflation fight progressing but not yet done: Lagarde
- European shares start week lower as healthcare sector weighs
- BoE's Bailey says getting inflation to 2% will be 'hard work'

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.567	5.790	5.755	5.771

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.45%	5.24%	4.62%	4.40%	4.39%

## Chart of the Day

### Oil Set for Second Straight Monthly Decline Inventory builds, fading Israel-Hamas war premium weigh on futures



Source: Nymex, ICE

Bloomberg

## Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	35,333.47	-0.16%	6.60%
S&P 500	US	4,550.43	-0.20%	18.52%
NASDAQ	US	14,241.02	-0.07%	36.06%
DAX	GE	15,966.37	-0.39%	14.67%
FTSE 100	UK	7,460.70	-0.37%	0.12%
CAC 40	FR	7,265.49	-0.37%	12.23%
DFM	AE	3,994.59	0.06%	19.74%
TASI	SA	11,080.74	-0.09%	5.75%
Currencies				
EURUSD		1.0934	0.16%	2.30%
GBPUSD		1.2604	0.16%	4.48%
USDJPY		148.96	-0.44%	13.11%
USDCAD		1.3641	-0.26%	0.38%
USDCHE		0.8814	-0.11%	-4.77%
USDTRY		28.9130	0.09%	54.63%
USDLBP		15,000.00	-	-
Commodities				
Gold		2,010.00	0.27%	10.50%
Silver		24.63	-0.05%	2.79%
Platinum		919.42	0.13%	-14.31%
Palladium		1,062.40	0.16%	-40.64%
Brent Crude		79.98	-0.13%	-7.02%
WTI Crude		74.86	-0.19%	-6.90%
Natural Gas		217.99	0.74%	-2.89%
Cocoa		4,130.00	1.00%	63.82%
Beirut Stock Exchange				
Solidere A		69.65	0.36%	14.37%
Solidere B		69.60	3.88%	15.33%
Bank Audi		2.35	0.00%	52.60%
Blom Bank		3.01	0.00%	13.16%
Byblos Bank		0.70	0.00%	-6.67%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.462%	5.648%	5.820%	6.041%
EUR-EURIBOR	3.805%	3.935%	4.074%	4.056%
GBP-SONIA	5.198%	5.221%	5.081%	4.508%
JPY-TONAR	-0.01314%	-0.02997%	-0.04425%	-0.03787%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time