

Morning Update

November 30, 2023

Local & Regional Markets

- Most Gulf markets drop ahead of OPEC+ meeting; Abu Dhabi gains
- Saudi Arabia, UK discuss strengthening industrial and commercial cooperation
- Dubai debuts as host for World Economic Forum's global C4IR network gathering

International Markets

- China's factories fall deeper into contraction, more policy support expected
- How hedge funds view the fate of king dollar
- Oil steady, market eyes OPEC+ meet, weighs weak demand indicators

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.567	5.790	5.755	5.771

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.38%	5.10%	4.42%	4.23%	4.28%

Chart of the Day

US Crude Inventory

Change in stockpiles



Source: EIA, Bloomberg

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	35,430.42	0.04%	6.89%
S&P 500	US	4,550.58	-0.09%	18.52%
NASDAQ	US	14,258.49	-0.16%	36.23%
DAX	GE	16,166.45	1.09%	16.11%
FTSE 100	UK	7,423.46	-0.43%	-0.38%
CAC 40	FR	7,267.64	0.24%	12.26%
DFM	AE	3,999.58	-0.23%	19.89%
TASI	SA	11,103.05	0.02%	5.96%

Currencies

EURUSD	1.0976	-0.10%	2.43%
GBPUSD	1.2698	-0.03%	5.06%
USDJPY	147.26	-0.12%	12.19%
USDCAD	1.3585	-0.03%	0.20%
USDCHF	0.8745	-0.12%	-5.52%
USDTRY	28.9194	0.09%	54.67%
USDLBP	15,000.00	-	-

Commodities

Gold	2,045.10	-0.15%	11.96%
Silver	25.08	-0.46%	4.23%
Platinum	935.95	-0.14%	-13.00%
Palladium	1,033.05	-0.89%	-42.88%
Brent Crude	83.10	0.30%	-2.98%
WTI Crude	77.86	0.28%	-2.72%
Natural Gas	228.36	0.17%	1.16%
Cocoa	4,273.00	1.71%	69.50%

Beirut Stock Exchange

Solidere A	68.95	0.00%	13.22%
Solidere B	67.55	2.35%	11.93%
Bank Audi	2.35	0.00%	52.60%
Blom Bank	3.01	0.00%	13.16%
Byblos Bank	0.70	0.00%	-6.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.463%	5.650%	5.823%	6.041%
EUR-EURIBOR	3.847%	3.955%	4.026%	4.015%
GBP-SONIA	5.198%	5.220%	5.081%	4.529%
JPY-TONAR	-0.01374%	-0.02896%	-0.04336%	-0.03757%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
CA	15:30	GDP MoM
US	15:30	Initial Jobless Claims
US	15:30	Personal Income

All times in Beirut time