

Morning Update

December 6, 2023

Local & Regional Markets

- Saudi Arabia to approve general budget on Wednesday
- Kuwait Audit Bureau saves \$80.9mln for State treasury
- UAE non-oil sector business activity expands due to growth in demand

International Markets

- Morning Bid: China rating alarm still ringing
- Young Chinese spurn traditional investments in favour of gold
- Yellen says economists 'eating their words' after predicting high US unemployment

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.692	5.873	5.923	5.854

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.39%	5.08%	4.39%	4.20%	4.24%

Chart of the Day

Stacks Token Rallies

More functionality demand on Bitcoin blockchain drives price of STX token

Normalized As Of 12/31/2022 ■ Stacks ■ WVIS CryptoCompare Digital Asset 100 Index



Source: Bloomberg

Bloomberg

Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	36,204.44	-0.11%	9.22%
S&P 500	US	4,569.78	-0.54%	19.02%
NASDAQ	US	14,185.49	-0.84%	35.53%
DAX	GE	16,404.76	0.04%	17.82%
FTSE 100	UK	7,512.96	-0.22%	0.82%
CAC 40	FR	7,332.59	-0.18%	13.27%
DFM	AE	3,987.75	-0.12%	19.53%
TASI	SA	11,191.39	-0.25%	6.80%
Currencies				
EURUSD		1.0826	0.18%	1.32%
GBPUSD		1.2622	0.14%	4.61%
USDJPY		147.25	-0.13%	12.16%
USDCAD		1.3531	0.18%	0.01%
USDCHF		0.8727	-0.06%	-5.66%
USDTRY		28.9161	0.03%	54.58%
USDLBP		15,000.00	-	-
Commodities				
Gold		2,025.98	0.37%	11.49%
Silver		24.58	-0.25%	2.38%
Platinum		924.05	-0.79%	-14.67%
Palladium		981.15	-0.33%	-45.45%
Brent Crude		78.03	0.04%	-9.14%
WTI Crude		73.04	0.12%	-8.88%
Natural Gas		213.42	0.18%	-5.07%
Cocoa		4,171.00	-0.71%	65.45%
Beirut Stock Exchange				
Solidere A		67.90	-0.15%	11.49%
Solidere B		65.20	0.23%	8.04%
Bank Audi		2.35	0.00%	52.60%
Blom Bank		3.01	0.00%	13.16%
Byblos Bank		0.70	0.00%	-6.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.460%	5.625%	5.731%	6.041%
EUR-EURIBOR	3.855%	3.962%	3.945%	3.794%
GBP-SONIA	5.198%	5.220%	5.121%	4.568%
JPY-TONAR	-0.01410%	-0.02586%	-0.04156%	-0.03654%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change

All times in Beirut time