

# Morning Update

December 15, 2023

## Local & Regional Markets

- World Bank names UAE to lead cloud computing working group
- CEDA highlights Saudi public sector entities' high performance rate reaching 75%
- Mideast Stocks: Most Gulf markets in black on dovish Fed

## International Markets

- Morning Bid: Fed feted, Ueda awaited
- BOJ to phase out loose monetary policy in January
- Cold wave freezes most of China, shutting highways

Source(s): Bloomberg, Reuters, Zawya

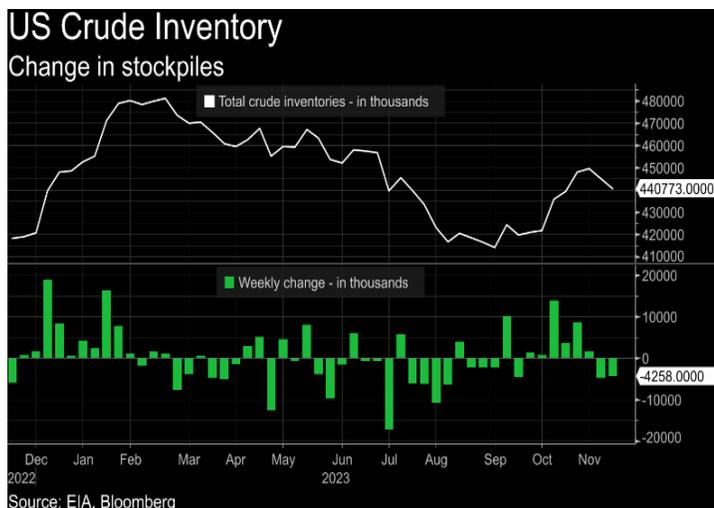
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.692	5.797	5.923	5.781

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.29%	4.92%	4.08%	3.90%	3.97%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	37,248.35	0.43%	12.37%
S&P 500	US	4,719.55	0.26%	22.92%
NASDAQ	US	14,761.56	0.19%	41.04%
DAX	GE	16,752.23	-0.08%	20.32%
FTSE 100	UK	7,648.98	1.33%	2.65%
CAC 40	FR	7,575.85	0.59%	17.02%
DFM	AE	3,982.07	0.00%	19.37%
TASI	SA	11,542.93	1.24%	10.16%

Currencies				
EURUSD		1.1005	-0.18%	2.62%
GBPUSD		1.2784	-0.20%	5.59%
USDJPY		141.60	0.27%	8.29%
USDCAD		1.3409	-0.11%	-1.18%
USDCHF		0.8638	0.38%	-6.20%
USDTRY		28.9613	0.29%	55.21%
USDLBP		15,000.00	-	-

Commodities				
Gold		2,036.23	-0.03%	11.60%
Silver		24.17	-0.35%	0.55%
Platinum		966.87	-0.79%	-10.71%
Palladium		1,116.82	-2.38%	-39.18%
Brent Crude		76.61	0.22%	-10.63%
WTI Crude		71.58	0.20%	-10.64%
Natural Gas		211.88	0.10%	-5.84%
Cocoa		4,267.00	0.28%	69.26%

Beirut Stock Exchange				
Solidere A		77.70	3.53%	27.59%
Solidere B		79.30	5.17%	31.40%
Bank Audi		2.35	0.00%	52.60%
Blom Bank		3.50	0.00%	31.58%
Byblos Bank		0.70	0.00%	-6.67%

## Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.476%	5.646%	5.761%	6.041%
EUR-EURIBOR	3.833%	3.925%	3.945%	3.758%
GBP-SONIA	5.198%	5.220%	5.159%	4.626%
JPY-TONAR	-0.01338%	-0.02159%	-0.03965%	-0.03494%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time