

# Morning Update

December 18, 2023

## Local & Regional Markets

- Moody's upgrades ratings of 5 Omani government-related entities
- Saudi issues rules regulating 'Buy Now Pay Later' companies
- Abu Dhabi allocates over \$17.7bln for new capital projects

## International Markets

- Markets play 'will they or won't they' on BOJ
- Oil climbs on drop in Russia exports, Red Sea jitters
- Greece passes 2024 budget forecasting higher growth

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.661	5.838	5.882	5.729

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.28%	4.92%	4.10%	3.89%	3.90%

## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	37,305.16	0.15%	12.54%
S&P 500	US	4,719.19	-0.01%	22.91%
NASDAQ	US	14,813.92	0.35%	41.54%
DAX	GE	16,751.44	0.00%	20.31%
FTSE 100	UK	7,576.36	-0.95%	1.67%
CAC 40	FR	7,596.91	0.28%	17.35%
DFM	AE	4,001.10	0.48%	19.93%
TASI	SA	11,600.72	0.50%	10.71%

Currencies				
EURUSD		1.0895	0.17%	1.95%
GBPUSD		1.2681	0.06%	5.01%
USDJPY		142.15	0.10%	8.52%
USDCAD		1.3380	-0.04%	-1.32%
USDCHF		0.8705	-0.10%	-5.94%
USDTRY		28.9962	0.03%	54.99%
USDLBP		15,000.00	-	-

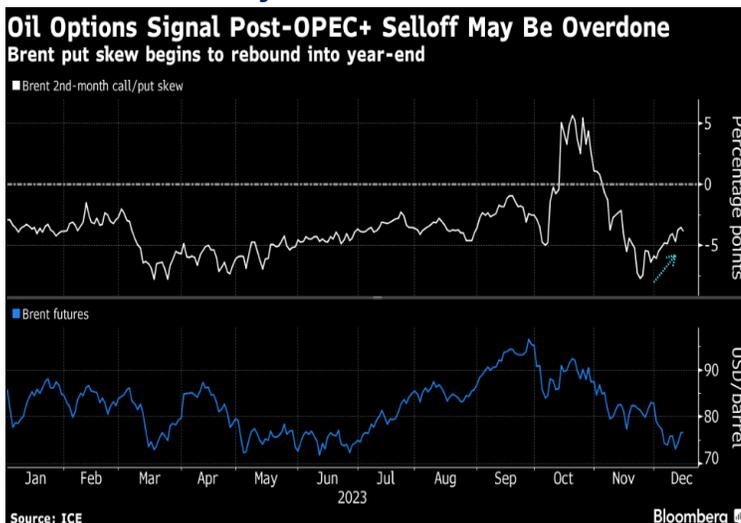
  

Commodities				
Gold		2,019.62	0.11%	10.85%
Silver		23.86	0.28%	-0.14%
Platinum		944.51	0.45%	-11.69%
Palladium		1,177.06	0.18%	-34.22%
Brent Crude		76.55	0.68%	-10.29%
WTI Crude		71.43	0.64%	-10.43%
Natural Gas		213.70	-0.05%	-5.17%
Cocoa		4,244.00	-0.54%	68.35%

Beirut Stock Exchange				
Solidere A		75.05	-3.41%	23.23%
Solidere B		74.80	-5.67%	23.94%
Bank Audi		2.35	0.00%	52.60%
Blom Bank		3.50	0.00%	31.58%
Byblos Bank		0.70	0.00%	-6.67%

## Chart of the Day



## Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.470%	5.626%	5.648%	6.041%
EUR-EURIBOR	3.853%	3.920%	3.912%	3.644%
GBP-SONIA	5.198%	5.220%	5.163%	4.632%
JPY-TONAR	-0.01260%	-0.02159%	-0.03899%	-0.03465%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time