

Morning Update

December 27, 2023

Local & Regional Markets

- Foreign direct investment in Oman nears \$59bln
- Indian investors invested \$335mln in Dubai's market in H1 2023
- Saudi foreign trade surges 7% to over \$47bln

International Markets

- Asian stocks rise with year-end cheer, rate cuts in sight
- Half of Russia's 2023 oil and petroleum exports went to China
- Wall Street ends higher in final stretch of 2023, rate cuts in view

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.715	5.922	5.965	5.854

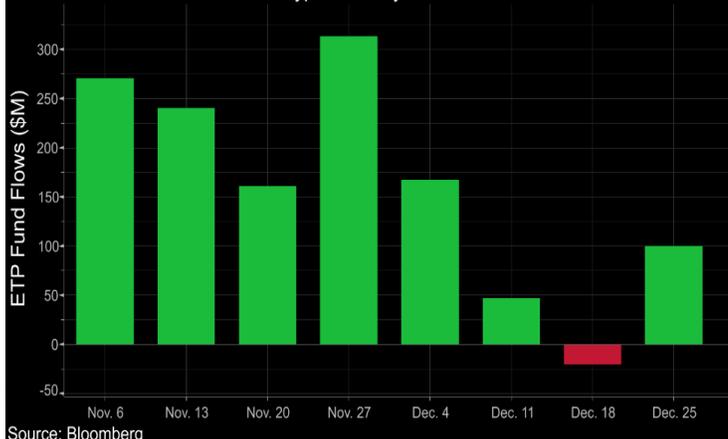
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.22%	4.79%	4.05%	3.87%	3.88%

Chart of the Day

Shifting Sentiment

Investors added \$99.8 million to cryptocurrency focused ETPs last week



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	37,545.33	0.43%	13.27%
S&P 500	US	4,774.75	0.42%	24.36%
NASDAQ	US	15,074.57	0.54%	44.03%
DAX	GE	16,706.18	0.11%	19.98%
FTSE 100	UK	7,697.51	0.04%	3.30%
CAC 40	FR	7,568.82	-0.03%	16.92%
DFM	AE	4,028.88	0.27%	20.77%
TASI	SA	11,872.63	0.50%	13.31%
Currencies				
EURUSD		1.1035	0.07%	3.16%
GBPUSD		1.2707	0.19%	5.36%
USDJPY		142.47	0.07%	8.74%
USDCAD		1.3212	-0.17%	-2.69%
USDCHE		0.8552	-0.19%	-7.67%
USDTRY		29.3208	0.12%	56.85%
USDLBP		15,000.00	-	-
Commodities				
Gold		2,057.80	0.34%	13.20%
Silver		24.18	-0.16%	0.79%
Platinum		980.76	0.06%	-8.65%
Palladium		1,177.84	1.20%	-33.51%
Brent Crude		81.07	-0.12%	-5.75%
WTI Crude		75.57	-0.22%	-6.06%
Natural Gas		215.83	-0.08%	-4.26%
Cocoa		4,283.00	-0.65%	69.89%
Beirut Stock Exchange				
Solidere A		88.20	2.44%	44.83%
Solidere B		90.75	5.10%	50.37%
Bank Audi		2.35	0.00%	52.60%
Blom Bank		3.50	0.00%	31.58%
Byblos Bank		0.70	0.00%	-6.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.470%	5.613%	5.616%	6.041%
EUR-EURIBOR	3.865%	3.931%	3.895%	3.581%
GBP-SONIA	5.198%	5.220%	5.193%	4.668%
JPY-TONAR	-0.01190%	-0.01701%	-0.03585%	-0.03311%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time