

Morning Update

December 28, 2023

Local & Regional Markets

- Saudi Arabia supports stability and balance of global oil markets
- FDI inflows from UAE to Oman hit \$3.3bln in Q3 2023
- Increase in Kuwait's import bill for goods

International Markets

- Dollar dips as traders focus on US rate cuts next year
- Asia shares at 5-month highs as rate cut bets pile up
- Oil prices stabilise as Red Sea transport disruptions ease

Source(s): Bloomberg, Reuters, Zawya

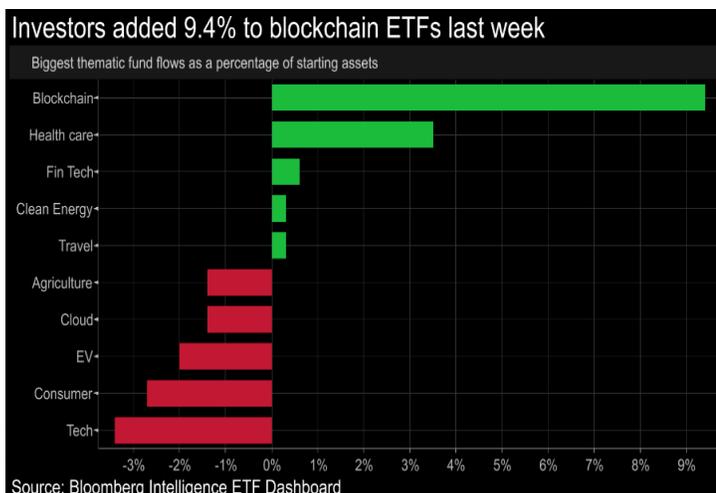
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.715	5.922	5.965	5.854

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.22%	4.79%	4.05%	3.87%	3.88%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	37,656.52	0.30%	13.60%
S&P 500	US	4,781.58	0.14%	24.54%
NASDAQ	US	15,099.18	0.16%	44.26%
DAX	GE	16,742.07	0.21%	20.24%
FTSE 100	UK	7,724.95	0.36%	3.67%
CAC 40	FR	7,571.82	0.04%	16.96%
DFM	AE	4,038.32	0.07%	21.13%
TASI	SA	11,889.35	0.14%	13.46%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1105	0.03%	3.76%
GBPUSD	1.2790	0.15%	6.01%
USDJPY	142.10	-0.64%	7.70%
USDCAD	1.3210	-0.08%	-2.61%
USDCHE	0.8436	-0.34%	-9.06%
USDTRY	29.4023	0.09%	57.27%
USDLBP	15,000.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,081.93	0.16%	14.32%
Silver	24.38	-0.16%	1.63%
Platinum	998.16	0.16%	-6.93%
Palladium	1,151.24	1.03%	-35.12%
Brent Crude	79.65	0.19%	-7.11%
WTI Crude	74.11	0.12%	-7.55%
Natural Gas	215.50	-0.03%	-4.36%
Cocoa	4,280.00	-0.07%	69.77%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	89.85	1.87%	47.54%
Solidere B	90.75	0.00%	50.37%
Bank Audi	2.35	0.00%	52.60%
Blom Bank	3.50	0.00%	31.58%
Byblos Bank	0.70	0.00%	-6.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.470%	5.613%	5.616%	6.041%
EUR-EURIBOR	3.865%	3.931%	3.895%	3.581%
GBP-SONIA	5.197%	5.220%	5.200%	4.681%
JPY-TONAR	-0.01177%	-0.01645%	-0.03552%	-0.03300%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
15:30	US	Initial Jobless Claims

All times in Beirut time