

# Morning Update

December 29, 2023

## Local & Regional Markets

- Crown Prince outlines Saudi Arabia's internal and external policies
- SSC approves Sharjah government draft 2024 budget
- Saudi central bank net foreign assets rise by \$11.73bn in November - data

## International Markets

- Dollar snaps two-year winning streak on 2024 rate cut bets
- Asian shares set to snap two-year losing streak on rate cut wagers
- Oil prices to end year 10% down, traders expect a better 2024

Source(s): Bloomberg, Reuters, Zawya

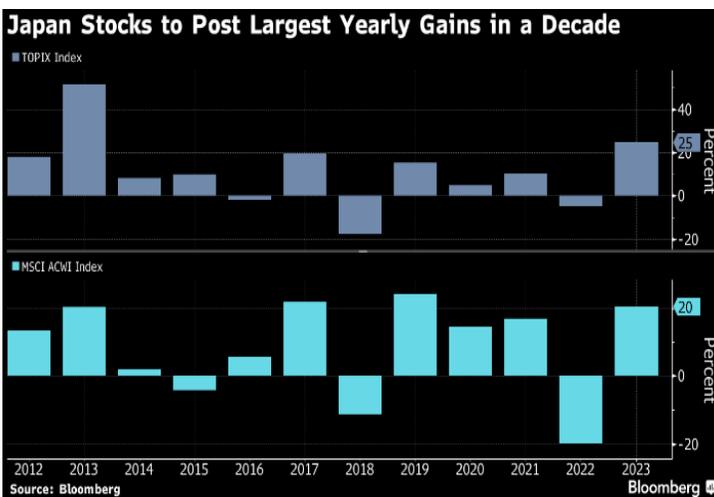
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.715	5.922	5.965	5.854

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.22%	4.79%	4.05%	3.87%	3.88%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	37,710.10	0.14%	13.77%
S&P 500	US	4,783.35	0.04%	24.58%
NASDAQ	US	15,095.14	-0.03%	44.22%
DAX	GE	16,701.55	-0.24%	19.95%
FTSE 100	UK	7,722.74	-0.03%	3.64%
CAC 40	FR	7,535.16	-0.48%	16.40%
DFM	AE	4,049.53	0.28%	21.39%
TASI	SA	11,931.92	0.36%	13.87%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1074	-0.04%	3.41%
GBPUSD	1.2739	0.20%	5.64%
USDJPY	141.22	0.07%	7.79%
USDCAD	1.3216	0.09%	-2.41%
USDCHE	0.8408	0.23%	-8.84%
USDTRY	29.4510	0.18%	57.69%
USDLBP	15,000.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,074.86	-0.11%	13.63%
Silver	24.15	-1.02%	-0.23%
Platinum	1,009.69	-0.01%	-6.02%
Palladium	1,135.86	-0.14%	-36.73%
Brent Crude	77.15	0.53%	-9.72%
WTI Crude	71.77	0.43%	-10.19%
Natural Gas	208.52	0.59%	-6.88%
Cocoa	4,256.00	-0.56%	68.82%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	89.10	-0.83%	46.31%
Solidere B	89.95	-0.88%	49.05%
Bank Audi	2.35	0.00%	52.60%
Blom Bank	3.50	0.00%	31.58%
Byblos Bank	0.70	0.00%	-6.67%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.470%	5.610%	5.612%	6.041%
EUR-EURIBOR	3.843%	3.925%	3.885%	3.554%
GBP-SONIA	5.197%	5.220%	5.202%	4.698%
JPY-TONAR	-0.01126%	-0.01594%	-0.03498%	-0.03292%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time