

Morning Update

January 11, 2024

Local & Regional Markets

- Asset manager Amwal plans Gulf fixed income business
- Saudi says value of mineral resources has nearly doubled
- UAE, India unlocking new doors for trade, investment , empowered by CEPA framework

International Markets

- US SEC approves bitcoin ETFs in watershed for crypto market
- Jappan's Nikkei breaks 35,000 for first time since Feb 1990
- Markets won't bet against Italy in 2024, says S&P Global

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.757	5.797	5.923	5.781

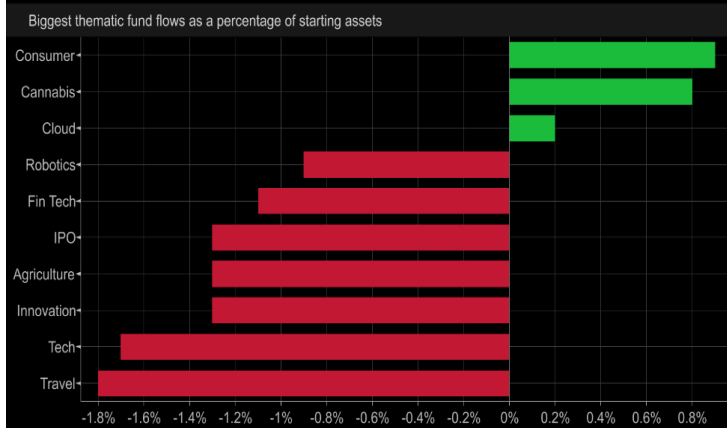
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.22%	4.80%	4.10%	3.96%	4.02%

Chart of the Day

Loses Favor

Investors withdrew 1.8% from travel ETFs last week



Source: Bloomberg Intelligence ETF Dashboard

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	37,695.73	0.45%	0.02%
S&P 500	US	4,783.45	0.57%	0.29%
NASDAQ	US	14,969.65	0.75%	-0.28%
DAX	GE	16,689.81	0.01%	-0.37%
FTSE 100	UK	7,651.76	-0.42%	-1.05%
CAC 40	FR	7,426.08	-0.01%	-1.55%
DFM	AE	4,130.02	0.30%	1.73%
TASI	SA	12,136.90	-0.50%	1.42%
Currencies				
EURUSD		1.0967	0.11%	-0.54%
GBPUSD		1.2734	0.26%	0.28%
USDJPY		145.61	-0.15%	3.10%
USDCAD		1.3380	-0.16%	0.87%
USDCHF		0.8510	-0.14%	0.99%
USDTRY		29.9622	0.09%	1.56%
USDLBP		15,000.00	-	-
Commodities				
Gold		2,024.10	0.45%	-1.45%
Silver		22.90	0.64%	-3.16%
Platinum		921.74	0.56%	-6.56%
Palladium		995.54	2.07%	-7.64%
Brent Crude		76.80	0.56%	0.25%
WTI Crude		71.37	0.53%	0.14%
Natural Gas		206.73	0.83%	-1.04%
Cocoa		4,206.00	1.06%	0.24%
Beirut Stock Exchange				
Solidere A		79.00	-1.06%	-11.34%
Solidere B		79.65	-0.56%	-11.45%
Bank Audi		2.35	0.00%	0.00%
Blom Bank		3.50	0.00%	0.00%
Byblos Bank		0.70	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.450%	5.585%	5.601%	6.041%
EUR-EURIBOR	3.867%	3.928%	3.891%	3.601%
GBP-SONIA	5.197%	5.221%	5.220%	4.764%
JPY-TONAR	-0.01750%	-0.01544%	-0.03403%	-0.03306%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	CPI MoM
US	15:30	Initial Jobless Claims

All times in Beirut time

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