

# Morning Update

January 12, 2024



## Local & Regional Markets

- Saudi Arabia and Canada resume commercial activities after a hiatus of 5 years
- Ministry of Economy reviews new Consumer Protection Law
- UAE's fintech sector ranks 6th, bucks global funding downturn

## International Markets

- China's 2023 crude oil imports hit record as fuel demand recovers
- Safe-haven gold gains on escalating Middle East tensions
- Dollar firm as markets assess ambiguous US inflation data

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.755	5.797	5.757	5.771

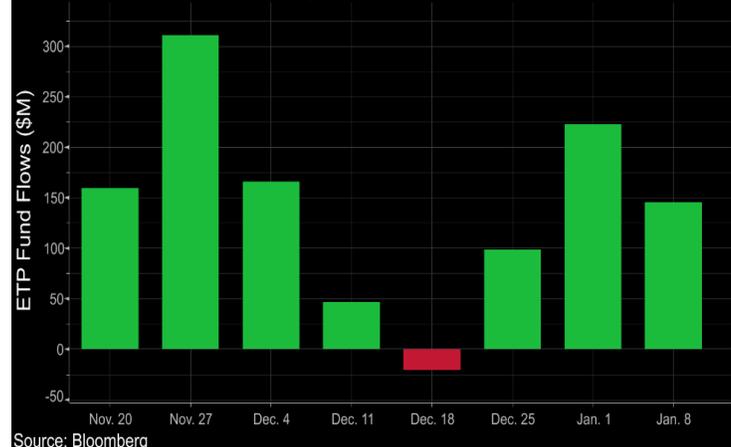
## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.19%	4.73%	4.03%	3.90%	3.98%

## Chart of the Day

### Falling Demand

Investors added \$145.6 million to cryptocurrency focused ETPs last week



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	37,711.02	0.04%	0.06%
S&P 500	US	4,780.24	-0.07%	0.22%
NASDAQ	US	14,970.18	0.00%	-0.27%
DAX	GE	16,547.03	-0.86%	-1.22%
FTSE 100	UK	7,576.59	-0.98%	-2.03%
CAC 40	FR	7,387.62	-0.52%	-2.06%
DFM	AE	4,117.98	-0.29%	1.43%
TASI	SA	12,116.09	-0.17%	1.24%
Currencies				
EURUSD		1.0951	0.24%	-0.56%
GBPUSD		1.2721	0.44%	0.36%
USDJPY		145.95	-0.57%	2.90%
USDCAD		1.3426	-0.39%	0.99%
USDCHE		0.8555	-0.40%	1.27%
USDTRY		29.9802	0.39%	1.93%
USDLBP		15,000.00	-	-
Commodities				
Gold		2,014.43	1.08%	-1.29%
Silver		22.52	1.60%	-3.83%
Platinum		913.26	0.93%	-7.07%
Palladium		980.98	1.62%	-9.40%
Brent Crude		77.41	2.02%	2.51%
WTI Crude		72.02	2.11%	2.64%
Natural Gas		211.43	2.16%	2.55%
Cocoa		4,274.00	1.62%	1.86%
Beirut Stock Exchange				
Solidere A		79.10	0.13%	-11.22%
Solidere B		82.90	4.08%	-7.84%
Bank Audi		2.35	0.00%	0.00%
Blom Bank		3.50	0.00%	0.00%
Byblos Bank		0.80	14.29%	14.29%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.449%	5.588%	5.613%	6.041%
EUR-EURIBOR	3.877%	3.936%	3.902%	3.635%
GBP-SONIA	5.197%	5.221%	5.221%	4.769%
JPY-TONAR	-0.01759%	-0.01523%	-0.03397%	-0.03302%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	PPI Final Demand MoM

All times in Beirut time

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