

Morning Update

January 15, 2024

Local & Regional Markets

- Saudi unveils plan to develop waste sector; add \$32bn to GDP
- UAE participates in World Economic Forum Annual Meeting 2024
- UAE records highest property price increase globally in 2023: IMF

International Markets

- Asia stocks stumble, China skips on rate cut
- UK housing market gains momentum at start of 2024: Rightmove
- Dollar wobbles; yuan slips after PBOC surprise

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.757	5.797	5.840	5.781

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.17%	4.66%	3.93%	3.83%	3.94%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	37,592.98	-0.31%	-0.26%
S&P 500	US	4,783.83	0.08%	0.29%
NASDAQ	US	14,972.76	0.02%	-0.26%
DAX	GE	16,704.56	0.95%	-0.28%
FTSE 100	UK	7,624.93	0.64%	-1.40%
CAC 40	FR	7,465.14	1.05%	-1.03%
DFM	AE	4,104.11	-0.34%	1.09%
TASI	SA	12,060.03	-0.46%	0.77%

Currencies			Daily Return	YTD Return
EURUSD	1.0951	0.13%	-0.67%	
GBPUSD	1.2753	0.01%	0.18%	
USDJPY	144.88	0.20%	2.93%	
USDCAD	1.3410	-0.13%	1.12%	
USDCHE	0.8523	0.02%	1.33%	
USDTRY	30.0855	0.06%	1.96%	
USDLBP	15,000.00	-	-	

Commodities			Daily Return	YTD Return
Gold	2,049.06	0.28%	-0.40%	
Silver	23.19	0.27%	-2.26%	
Platinum	911.64	0.46%	-7.67%	
Palladium	977.83	1.81%	-9.52%	
Brent Crude	78.29	0.31%	1.93%	
WTI Crude	72.68	0.19%	1.63%	
Natural Gas	212.03	0.25%	0.91%	
Cocoa	4,323.00	1.15%	3.03%	

Beirut Stock Exchange			Daily Return	YTD Return
Solidere A	79.05	-0.06%	-11.28%	
Solidere B	79.95	-3.56%	-11.12%	
Bank Audi	2.35	0.00%	0.00%	
Blom Bank	3.50	0.00%	0.00%	
Byblos Bank	0.69	-13.75%	-1.43%	

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.452%	5.578%	5.582%	6.041%
EUR-EURIBOR	3.893%	3.932%	3.896%	3.636%
GBP-SONIA	5.197%	5.221%	5.223%	4.774%
JPY-TONAR	-0.01769%	-0.01492%	-0.03379%	-0.03286%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time