

# Morning Update

January 18, 2024

## Local & Regional Markets

- UAE's growth prospects brighten amid weak global outlook
- Saudi, British foreign ministers discuss enhancing bilateral relations
- Saudi EXIM Bank signs agreement with Arab National Bank for SMEs

## International Markets

- Morning Bid: Central banks play patience game
- For many in China, the economy feels like it is in recession
- Exclusive: Half of Japan firms look at restructuring to boost performance

Source(s): Bloomberg, Reuters, Zawya

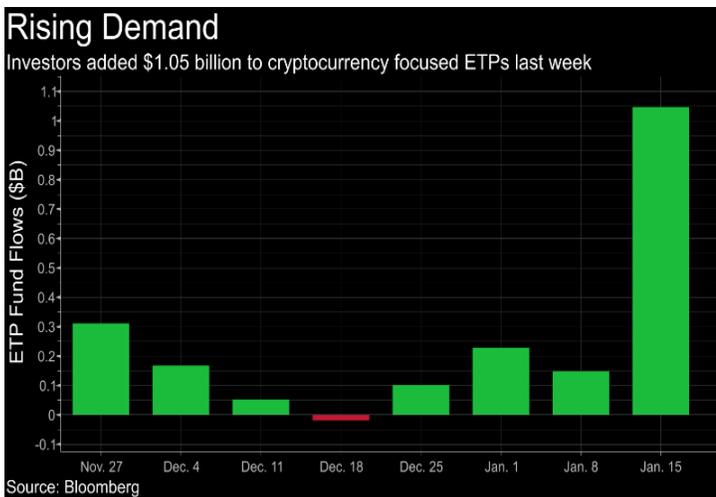
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.750	5.797	5.757	5.771

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.18%	4.70%	4.02%	3.93%	4.05%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	37,266.67	-0.25%	-1.12%
S&P 500	US	4,739.21	-0.56%	-0.64%
NASDAQ	US	14,855.62	-0.59%	-1.04%
DAX	GE	16,431.69	-0.84%	-1.91%
FTSE 100	UK	7,446.29	-1.48%	-3.71%
CAC 40	FR	7,318.69	-1.07%	-2.98%
DFM	AE	4,090.64	0.02%	0.78%
TASI	SA	12,063.00	-0.12%	0.80%
Currencies				
EURUSD		1.0867	0.35%	-1.21%
GBPUSD		1.2678	0.15%	-0.27%
USDJPY		148.23	-0.27%	4.82%
USDCAD		1.3527	-0.31%	1.83%
USDCHE		0.8655	-0.16%	2.70%
USDTRY		30.1289	0.03%	2.08%
USDLBP		15,000.00	-	-
Commodities				
Gold		2,007.10	0.27%	-2.45%
Silver		22.58	0.37%	-4.76%
Platinum		886.84	0.44%	-10.20%
Palladium		918.24	1.84%	-15.01%
Brent Crude		77.88	0.54%	1.64%
WTI Crude		72.56	0.81%	2.09%
Natural Gas		213.54	0.22%	1.61%
Cocoa		4,448.00	0.43%	6.01%
Beirut Stock Exchange				
Solidere A		79.20	-1.00%	-11.11%
Solidere B		80.00	0.13%	-11.06%
Bank Audi		2.00	0.00%	-14.89%
Blom Bank		3.00	0.00%	-14.29%
Byblos Bank		0.81	17.39%	15.71%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.446%	5.560%	5.517%	6.041%
EUR-EURIBOR	3.894%	3.894%	3.867%	3.596%
GBP-SONIA	5.197%	5.221%	5.230%	4.799%
JPY-TONAR	-0.01810%	-0.01460%	-0.03374%	-0.03276%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Housing Starts
US	15:30	Initial Jobless Claims

All times in Beirut time