

Morning Update

January 19, 2024

Local & Regional Markets

- Saudi Arabia to host World Economic Forum meeting in April
- UAE: \$71.3bn savings from investments in infrastructure projects
- Qatari finance minister says Gaza war to slow Middle East economies

International Markets

- Morning Bid: Chip rally rolls on, except in China
- Financials lead rebound in Indian shares after 3-day drop
- Oil prices ease on China demand worries, supply forecasts

Source(s): Bloomberg, Reuters, Zawya

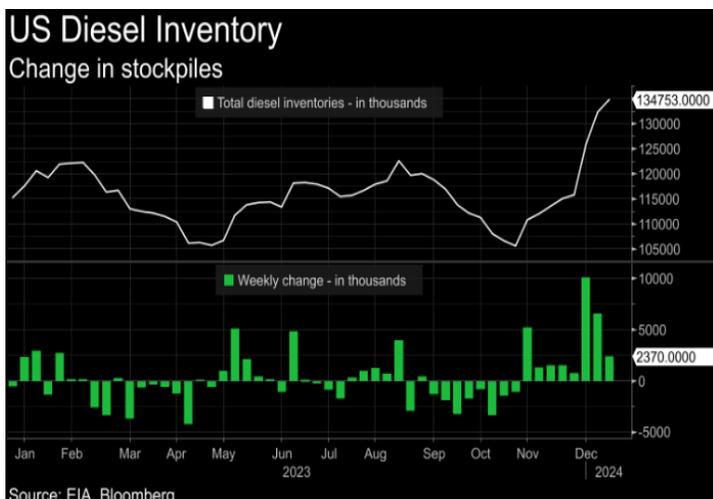
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.750	5.797	5.757	5.771

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.18%	4.70%	4.02%	3.93%	4.05%

Chart of the Day



Source: EIA, Bloomberg

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	37,468.61	0.54%	-0.59%
S&P 500	US	4,780.94	0.88%	0.23%
NASDAQ	US	15,055.65	1.35%	0.30%
DAX	GE	16,567.35	0.83%	-1.10%
FTSE 100	UK	7,459.09	0.17%	-3.55%
CAC 40	FR	7,401.35	1.13%	-1.88%
DFM	AE	4,052.78	-0.93%	-0.17%
TASI	SA	11,959.07	-0.86%	-0.07%
Currencies				
EURUSD		1.0860	0.18%	-1.44%
GBPUSD		1.2681	0.14%	-0.25%
USDJPY		148.22	0.33%	5.43%
USDCAD		1.3508	-0.08%	1.92%
USDCHE		0.8688	0.00%	3.26%
USDTRY		30.1424	0.18%	2.26%
USDLBP		15,000.00	-	-
Commodities				
Gold		2,016.42	0.25%	-2.01%
Silver		22.68	-0.02%	-4.71%
Platinum		906.23	0.53%	-8.15%
Palladium		943.38	-0.20%	-14.43%
Brent Crude		79.10	-0.14%	2.53%
WTI Crude		74.08	0.08%	3.48%
Natural Gas		218.35	-0.08%	3.58%
Cocoa		4,458.00	0.22%	6.24%
Beirut Stock Exchange				
Solidere A		77.15	-2.59%	-13.41%
Solidere B		78.10	-2.38%	-13.17%
Bank Audi		2.00	0.00%	-14.89%
Blom Bank		3.00	0.00%	-14.29%
Byblos Bank		0.80	-1.23%	14.29%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.449%	5.571%	5.544%	6.041%
EUR-EURIBOR	3.875%	3.903%	3.862%	3.596%
GBP-SONIA	5.198%	5.221%	5.231%	4.804%
JPY-TONAR	-0.01814%	-0.01463%	-0.03356%	-0.03276%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	U. of Mich. Sentiment
US	17:00	Existing Home Sales

All times in Beirut time