

# Morning Update

January 29, 2024

## Local & Regional Markets

- Oman: Ministry of Finance to unveil integrated action plan
- Abu Dhabi is world's safest city in 2024 - Numbeo
- Qatar, Hong Kong review bilateral ties

## International Markets

- China fuels Asian stocks rally, oil climbs on Red Sea worries
- Wall St Week Ahead Fed, earnings and economic data to test US stocks near record highs
- Nomura expects Fed to Cut interest rates by 100 bps in 2024

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.757	5.797	5.923	5.781

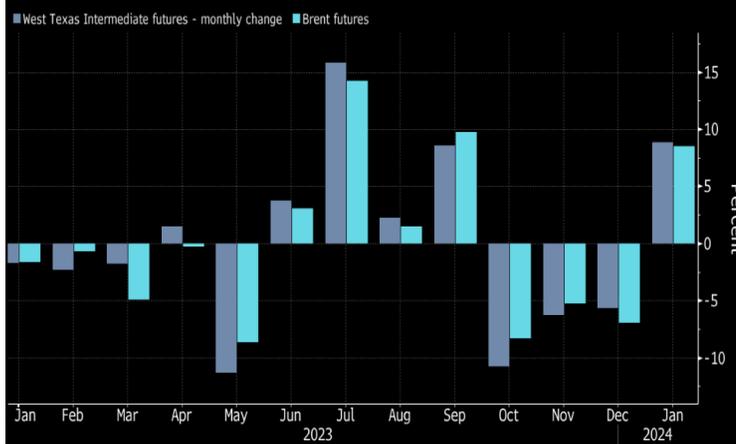
## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.19%	4.75%	4.14%	4.03%	4.13%

## Chart of the Day

### Oil Set for First Monthly Advance Since September

Recent gains underpinned by rising Middle East tensions, China demand prospects



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	38,109.43	0.16%	1.11%
S&P 500	US	4,890.97	-0.07%	2.54%
NASDAQ	US	15,455.36	-0.36%	2.96%
DAX	GE	16,961.39	0.32%	1.25%
FTSE 100	UK	7,635.09	1.40%	-1.27%
CAC 40	FR	7,634.14	2.28%	1.21%
DFM	AE	4,163.33	-0.24%	2.55%
TASI	SA	12,264.17	0.84%	2.48%
Currencies				
EURUSD		1.0853	-0.12%	-1.80%
GBPUSD		1.2703	-0.01%	-0.23%
USDJPY		148.15	-0.07%	4.96%
USDCAD		1.3453	-0.03%	1.55%
USDCHE		0.8642	-0.04%	2.67%
USDTRY		30.2749	0.24%	2.79%
USDLBP		15,000.00	-	-
Commodities				
Gold		2,018.52	0.34%	-1.82%
Silver		22.80	0.33%	-3.85%
Platinum		915.68	-0.38%	-8.03%
Palladium		960.31	-0.93%	-13.53%
Brent Crude		83.55	0.37%	8.85%
WTI Crude		78.01	0.46%	9.38%
Natural Gas		229.41	-0.15%	8.75%
Cocoa		4,672.00	1.02%	11.34%
Beirut Stock Exchange				
Solidere A		80.10	-2.61%	-10.10%
Solidere B		78.75	0.00%	-12.45%
Bank Audi		2.00	0.00%	-14.89%
Blom Bank		3.00	0.00%	-14.29%
Byblos Bank		0.81	0.00%	15.71%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.451%	5.579%	5.586%	6.041%
EUR-EURIBOR	3.871%	3.887%	3.873%	3.597%
GBP-SONIA	5.198%	5.221%	5.243%	4.844%
JPY-TONAR	-0.01826%	-0.01446%	-0.03072%	-0.03264%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time