

Morning Update

February 15, 2024

Local & Regional Markets

- Central Bank of Oman releases Macroeconomic Stability Report for 2023
- Saudi trade balance achieves over \$7bn surplus in November
- Dubai: Attracting Expats is critical for long-term growth of UAE's economy says report

International Markets

- Asian stocks rise, dollar eases as markets weigh US rate outlook
- Gold near 2-month low as traders assess comments from Fed officials
- Dollar pauses as Fed officials weigh in; yen firm despite GDP surprise

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.536	5.660	5.673	5.583

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.30%	4.93%	4.37%	4.22%	4.23%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	38,424.27	0.40%	1.95%
S&P 500	US	5,000.62	0.96%	4.84%
NASDAQ	US	15,859.15	1.30%	5.65%
DAX	GE	16,945.48	0.38%	1.16%
FTSE 100	UK	7,568.40	0.75%	-2.13%
CAC 40	FR	7,677.35	0.68%	1.78%
DFM	AE	4,223.48	0.10%	4.03%
TASI	SA	12,438.77	0.28%	3.94%
Currencies				
EURUSD		1.0731	0.01%	-2.78%
GBPUSD		1.2564	0.04%	-1.27%
USDJPY		150.43	-0.24%	6.41%
USDCAD		1.3548	-0.04%	2.26%
USDCHE		0.8852	-0.03%	5.18%
USDTRY		30.7460	0.06%	4.22%
USDLBP		15,000.00	-	-
Commodities				
Gold		1,994.43	-0.09%	-3.41%
Silver		22.39	0.17%	-5.73%
Platinum		893.06	-0.03%	-9.99%
Palladium		935.68	0.33%	-14.67%
Brent Crude		81.60	-0.42%	5.48%
WTI Crude		76.64	-0.47%	6.46%
Natural Gas		231.69	-0.85%	8.07%
Cocoa		5,584.00	-1.20%	34.17%
Beirut Stock Exchange				
Solidere A		84.80	-0.47%	-4.83%
Solidere B		83.40	-0.18%	-7.28%
Bank Audi		2.35	0.00%	0.00%
Blom Bank		2.80	0.00%	-20.00%
Byblos Bank		0.73	0.00%	4.29%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.432%	5.569%	5.624%	6.041%
EUR-EURIBOR	3.862%	3.901%	3.882%	3.655%
GBP-SONIA	5.199%	5.221%	5.255%	4.923%
JPY-TONAR	-0.00932%	-0.01346%	-0.02493%	-0.03201%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Empire Manufacturing
US	15:30	Initial Jobless Claims
US	16:15	Industrial Production

All times in Beirut time