

Morning Update

February 19, 2024

Local & Regional Markets

- Oman: Investment opportunities in transport and logistics reach over \$4bln
- GCC countries have potential to boost region's GDP by \$2.5trln in 10 years
- UAE's PM says country's nonn-oil sector hit record \$952.9bln in 2023

International Markets

- Yields, dollar rise after stronger-than-expected US PPI data
- Oil falls as sticky US inflation heightens demand concerns
- France cuts 2024 growth forecast as outlook darkens

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

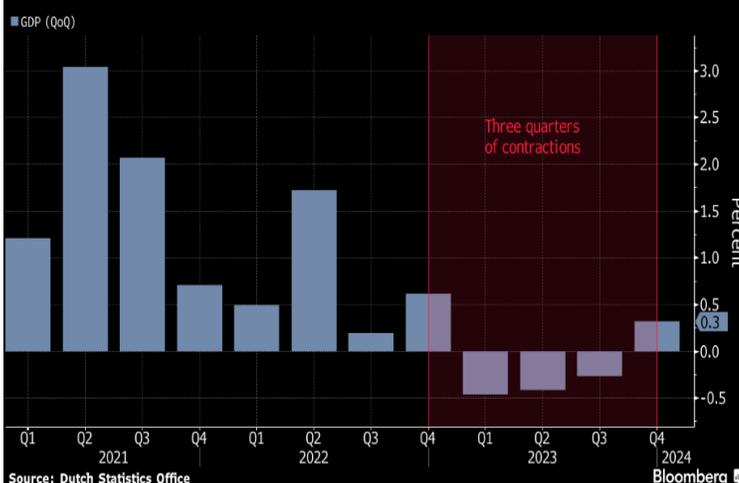
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.423	5.463	5.623	5.406

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.33%	4.95%	4.42%	4.27%	4.28%

Chart of the Day

Netherlands Exits Recession



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	38,627.99	-0.37%	2.49%
S&P 500	US	5,005.57	-0.48%	4.94%
NASDAQ	US	15,775.65	-0.82%	5.09%
DAX	GE	17,117.44	0.42%	2.18%
FTSE 100	UK	7,711.71	1.50%	-0.28%
CAC 40	FR	7,768.18	0.32%	2.98%
DFM	AE	4,258.78	0.47%	4.90%
TASI	SA	12,502.00	0.14%	4.47%
Currencies				
EURUSD		1.0777	0.06%	-2.32%
GBPUSD		1.2602	0.14%	-0.87%
USDJPY		150.21	-0.15%	6.34%
USDCAD		1.3485	-0.05%	1.77%
USDCHE		0.8806	0.04%	4.70%
USDTRY		30.8453	0.09%	4.57%
USDLBP		15,000.00	-	-
Commodities				
Gold		2,013.59	0.39%	-2.02%
Silver		23.42	-1.38%	-2.93%
Platinum		909.63	-0.22%	-8.50%
Palladium		951.37	0.94%	-12.72%
Brent Crude		83.47	-0.73%	7.55%
WTI Crude		79.19	-0.64%	9.81%
Natural Gas		233.60	-0.57%	9.26%
Cocoa		5,341.00	-4.71%	28.33%
Beirut Stock Exchange				
Solidere A		83.55	-3.19%	-6.23%
Solidere B		83.85	-4.01%	-6.78%
Bank Audi		2.35	0.00%	0.00%
Blom Bank		2.80	0.00%	-20.00%
Byblos Bank		0.75	0.00%	7.14%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.430%	5.576%	5.659%	6.041%
EUR-EURIBOR	3.881%	3.933%	3.895%	3.648%
GBP-SONIA	5.199%	5.221%	5.255%	4.931%
JPY-TONAR	-0.00834%	-0.01302%	-0.02410%	-0.03180%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No major Data		

All times in Beirut time