

Morning Update

February 20, 2024

Local & Regional Markets

- Qatar: Consumer Price Index decreases by 1.3% in Jan
- Saudi retail sector contributes 23% of non-oil GDP
- UN index ranks Saudi 1st in MENA for e-government services

International Markets

- Dollar firms past 150 yen as US, Japan rates outlook diverge
- Goldman raises global equities to 'overweight' on economic growth prospects
- Fed needs time, data, patience on inflation fight: Daly

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.458	5.463	5.590	5.479

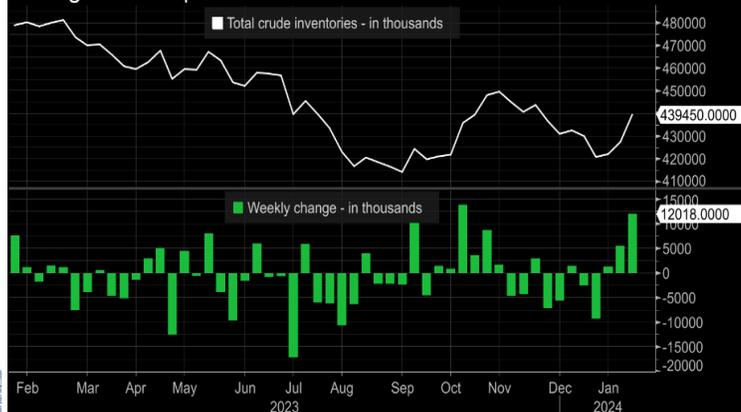
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.31%	4.95%	4.42%	4.28%	4.30%

Chart of the Day

US Crude Inventory

Change in stockpiles



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	38,627.99	-0.37%	2.49%
S&P 500	US	5,005.57	-0.48%	4.94%
NASDAQ	US	15,775.65	-0.82%	5.09%
DAX	GE	17,092.26	-0.15%	2.03%
FTSE 100	UK	7,728.50	0.22%	-0.06%
CAC 40	FR	7,768.55	0.00%	2.99%
DFM	AE	4,272.96	0.33%	5.25%
TASI	SA	12,594.57	0.74%	5.24%
Currencies				
EURUSD		1.0776	-0.08%	-2.46%
GBPUSD		1.2591	-0.07%	-1.17%
USDJPY		150.19	0.15%	6.65%
USDCAD		1.3491	0.15%	2.01%
USDCHE		0.8828	0.02%	4.94%
USDTRY		30.8767	0.03%	4.60%
USDLBP		15,000.00	-	-
Commodities				
Gold		2,017.40	0.05%	-2.16%
Silver		22.98	-0.14%	-3.57%
Platinum		902.62	-0.68%	-9.62%
Palladium		951.62	-0.59%	-14.02%
Brent Crude		83.56	-0.08%	8.37%
WTI Crude		79.19	0.38%	10.94%
Natural Gas		233.60	-0.74%	9.08%
Cocoa		5,341.00	-4.71%	28.33%
Beirut Stock Exchange				
Solidere A		84.85	1.56%	-4.77%
Solidere B		84.00	0.18%	-6.61%
Bank Audi		2.35	0.00%	0.00%
Blom Bank		2.80	0.00%	-20.00%
Byblos Bank		0.75	0.00%	7.14%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.430%	5.576%	5.659%	6.041%
EUR-EURIBOR	3.881%	3.933%	3.895%	3.648%
GBP-SONIA	5.199%	5.222%	5.255%	4.937%
JPY-TONAR	-0.00834%	-0.01289%	-0.02410%	-0.03194%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Leading Index

All times in Beirut time