

Morning Update

February 26, 2024

Local & Regional Markets

- GCC to outperform global economy in 2024, says report
- Qatar digital investments to soar to \$5.7bn
- Qatar, Iran discuss ties in field of investment

International Markets

- Oil extends losses after dollar strengthens on interest rate outlook
- Asia shares drift ahead of inflation tests
- Top global energy traders face multi-billion cash quandary

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.423	5.463	5.715	5.507

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.32%	4.98%	4.43%	4.26%	4.23%

Chart of the Day

US Crude Inventory

Change in stockpiles



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,131.53	0.16%	3.83%
S&P 500	US	5,088.80	0.03%	6.69%
NASDAQ	US	15,996.82	-0.28%	6.56%
DAX	GE	17,419.33	0.28%	3.99%
FTSE 100	UK	7,706.28	0.28%	-0.35%
CAC 40	FR	7,966.68	0.70%	5.61%
DFM	AE	4,225.90	-0.08%	4.09%
TASI	SA	12,604.59	-0.24%	5.32%
Currencies				
EURUSD		1.0821	0.03%	-1.95%
GBPUSD		1.2672	-0.02%	-0.48%
USDJPY		150.51	-0.09%	6.62%
USDCAD		1.3505	0.03%	2.00%
USDCHE		0.8809	-0.01%	4.69%
USDTRY		30.9166	0.59%	5.32%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,035.40	-0.06%	-1.40%
Silver		22.95	-0.40%	-3.94%
Platinum		901.91	-0.47%	-9.50%
Palladium		976.13	-0.27%	-11.52%
Brent Crude		81.62	-0.44%	5.48%
WTI Crude		76.49	-0.50%	6.22%
Natural Gas		227.67	-0.68%	6.37%
Cocoa		6,256.00	6.76%	50.31%
Beirut Stock Exchange				
Solidere A		75.35	-1.31%	-15.43%
Solidere B		79.85	1.01%	-11.23%
Bank Audi		2.35	0.00%	0.00%
Blom Bank		2.80	0.00%	-20.00%
Byblos Bank		0.73	5.80%	4.29%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.439%	5.592%	5.702%	6.041%
EUR-EURIBOR	3.851%	3.933%	3.914%	3.738%
GBP-SONIA	5.199%	5.221%	5.255%	4.956%
JPY-TONAR	-0.00681%	-0.01243%	-0.02192%	-0.03176%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	New Home Sales

All times in Beirut time