

Morning Update

February 27, 2024

Local & Regional Markets

- Bahrain national products exports hit \$929mIn in January
- Gulf markets end mixed ahead of inflation tests
- BRICS Chamber of Commerce and Industry opens UAE Chapter

International Markets

- Bitcoin breaks \$57,000 as big buyers circle
- Fed's Schmid: no need to 'preemptively' cut rates
- Equities close slightly lower as focus shifts to data

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.599	5.547	5.798	5.590

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.34%	5.00%	4.49%	4.30%	4.28%

Chart of the Day

Base Metals May Be Poised for Further Gains
Index has rallied in recent weeks, with potential golden cross ahead



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,069.23	-0.16%	3.66%
S&P 500	US	5,069.53	-0.38%	6.28%
NASDAQ	US	15,976.25	-0.13%	6.43%
DAX	GE	17,423.23	0.02%	4.01%
FTSE 100	UK	7,684.30	-0.29%	-0.63%
CAC 40	FR	7,929.82	-0.46%	5.13%
DFM	AE	4,223.25	-0.06%	4.03%
TASI	SA	12,531.76	-0.58%	4.72%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0845	0.04%	-1.72%
GBPUSD	1.2676	0.02%	-0.41%
USDJPY	150.77	-0.20%	6.68%
USDCAD	1.3517	-0.08%	1.99%
USDCHE	0.8808	-0.09%	4.59%
USDTRY	31.1234	0.03%	5.45%
USDLBP	15,000.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,028.77	0.22%	-1.44%
Silver	22.50	0.22%	-5.26%
Platinum	878.80	0.61%	-10.86%
Palladium	958.30	-0.47%	-13.31%
Brent Crude	82.53	0.00%	7.13%
WTI Crude	77.58	0.05%	8.33%
Natural Gas	230.56	0.20%	8.68%
Cocoa	6,557.00	4.81%	57.54%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	74.35	-1.33%	-16.55%
Solidere B	74.30	-2.49%	-17.40%
Bank Audi	2.35	0.00%	0.00%
Blom Bank	2.80	0.00%	-20.00%
Byblos Bank	0.71	-2.74%	1.43%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.439%	5.592%	5.702%	6.041%
EUR-EURIBOR	3.851%	3.933%	3.914%	3.738%
GBP-SONIA	5.199%	5.222%	5.255%	4.962%
JPY-TONAR	-0.00681%	-0.01238%	-0.02192%	-0.03188%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders
US	17:00	Consumer Confidence

All times in Beirut time