

# Morning Update

March 4, 2024

## Local & Regional Markets

- Non-profit sector in Saudi Arabia witnesses rapid growth in early 2024
- UAE champions free trade, investment to fuel global growth
- Saudi date exports register 14% increase, hitting \$389m in 2023

## International Markets

- Japan government considers declaring end to deflation
- Oil nudges higher after OPEC+ extends output cuts
- Bitcoin bounces beyond \$64,000 as records beckon

Source(s): Bloomberg, Reuters, Zawya

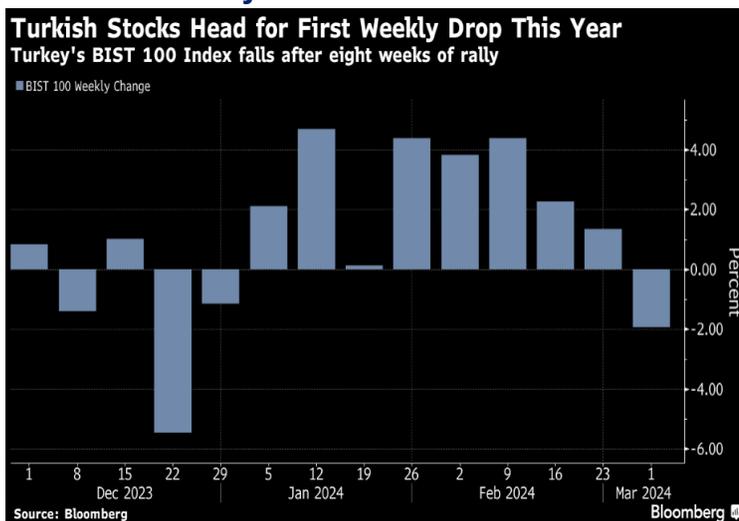
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.090	6.130	6.340	6.173

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.27%	4.91%	4.34%	4.18%	4.20%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	39,087.38	0.23%	3.71%
S&P 500	US	5,137.08	0.80%	7.70%
NASDAQ	US	16,274.94	1.14%	8.42%
DAX	GE	17,735.07	0.32%	5.87%
FTSE 100	UK	7,682.50	0.69%	-0.66%
CAC 40	FR	7,934.17	0.09%	5.18%
DFM	AE	4,356.61	1.11%	7.31%
TASI	SA	12,555.20	-0.60%	4.91%
Currencies				
EURUSD		1.0837	0.06%	-1.77%
GBPUSD		1.2655	0.06%	-0.53%
USDJPY		150.12	0.12%	6.57%
USDCAD		1.3561	0.03%	2.43%
USDCHF		0.8834	-0.02%	4.97%
USDTRY		31.3540	0.16%	6.38%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,082.92	-0.06%	0.91%
Silver		23.12	-0.42%	-3.24%
Platinum		888.26	-0.35%	-10.76%
Palladium		958.04	-0.03%	-12.95%
Brent Crude		83.55	-0.06%	8.39%
WTI Crude		79.97	-0.18%	11.42%
Natural Gas		261.44	0.03%	13.05%
Cocoa		6,327.00	4.60%	52.02%
Beirut Stock Exchange				
Solidere A		74.90	-3.60%	-15.94%
Solidere B		74.00	-1.00%	-17.73%
Bank Audi		2.00	0.00%	-14.89%
Blom Bank		2.80	0.00%	-20.00%
Byblos Bank		0.70	0.00%	0.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.437%	5.593%	5.696%	6.041%
EUR-EURIBOR	3.817%	3.938%	3.912%	3.744%
GBP-SONIA	5.198%	5.221%	5.254%	4.979%
JPY-TONAR	-0.00570%	-0.01149%	-0.01931%	-0.03167%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time