

# Morning Update

March 12, 2024

## Local & Regional Markets

- Mideast Stocks: Major Gulf markets end lower; Egypt gains
- UAE, Saudi economies to reap benefits of diversification
- Saudi Arabia boosts job opportunities for citizens with 35% localization in dental professions

## International Markets

- BOJ chief Ueda slightly tones down optimism on economy
- NYCB closes \$1 bln capital infusion deal, announces reverse stock split
- Tyson Foods to close Iowa pork plant with 1,200 workers

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.507	6.550	6.673	6.590

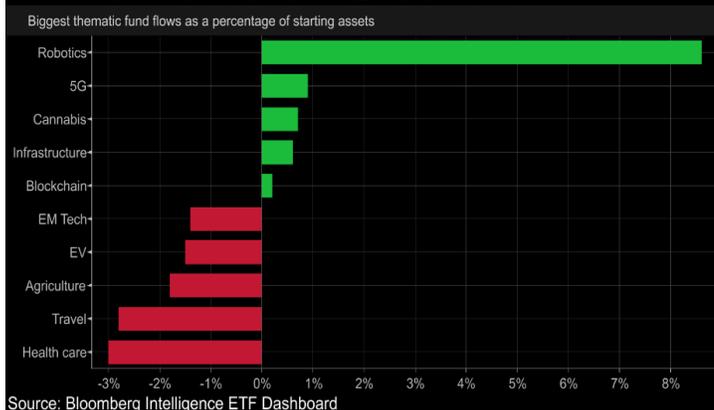
## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.25%	4.90%	4.25%	4.04%	4.07%

## Chart of the Day

### Leading the Way

Investors added 8.6% to robotics ETFs last week



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	38,769.66	0.12%	2.87%
S&P 500	US	5,117.94	-0.11%	7.30%
NASDAQ	US	16,019.27	-0.41%	6.71%
DAX	GE	17,746.27	-0.38%	5.94%
FTSE 100	UK	7,669.23	0.12%	-0.83%
CAC 40	FR	8,019.73	-0.10%	6.32%
DFM	AE	4,248.10	-0.12%	4.64%
TASI	SA	12,555.72	-0.50%	4.92%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0925	0.12%	-0.91%
GBPUSD	1.2809	0.09%	0.70%
USDJPY	146.92	0.44%	4.63%
USDCAD	1.3485	-0.07%	1.75%
USDCHE	0.8783	-0.14%	4.24%
USDTRY	32.0089	0.10%	8.52%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,179.68	-0.21%	5.43%
Silver	24.47	-0.02%	2.80%
Platinum	940.21	-0.61%	-5.78%
Palladium	1,031.81	-0.09%	-6.30%
Brent Crude	82.21	0.34%	7.07%
WTI Crude	77.93	0.26%	9.04%
Natural Gas	258.05	0.10%	11.66%
Cocoa	6,728.00	5.19%	61.65%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	74.65	-0.99%	-16.22%
Solidere B	75.00	0.00%	-16.62%
Bank Audi	2.00	0.00%	-14.89%
Blom Bank	2.81	0.00%	-19.71%
Byblos Bank	0.65	0.00%	-7.14%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.433%	5.582%	5.658%	6.041%
EUR-EURIBOR	3.878%	3.940%	3.902%	3.745%
GBP-SONIA	5.199%	5.221%	5.254%	5.013%
JPY-TONAR	-0.00611%	-0.01136%	-0.01674%	-0.03162%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	14:30	CPI MoM

All times in Beirut time