

# Morning Update

March 14, 2024

## Local & Regional Markets

- UAE's financial system 'more secure' than ever before, central bank says
- Most Gulf markets rise on higher oil prices; Egypt extends losses
- Total diamond trade in Dubai hits \$38.3bln in 2023: DMCC

## International Markets

- Asia stocks steady; Nikkei bruised by BOJ pivot bets
- Gold ticks lower as dollar firms, traders await more US data
- EUROPE Investors look to next round of US data

Source(s): Bloomberg, Reuters, Zawya

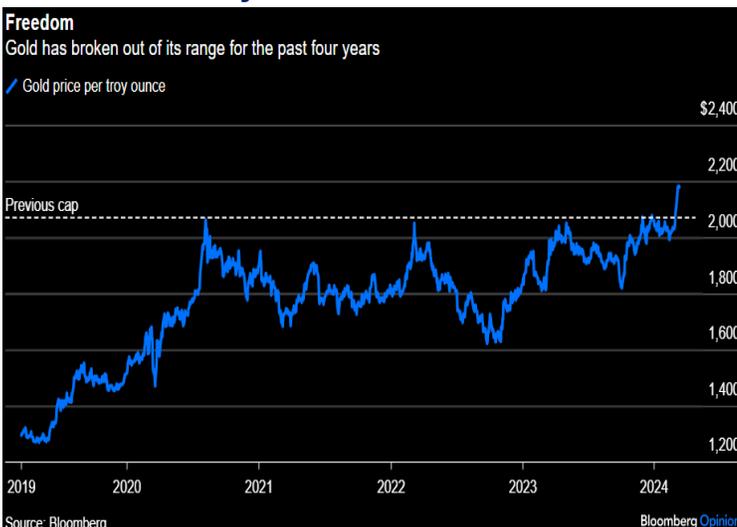
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.507	6.550	6.673	6.590

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.31%	5.00%	4.39%	4.20%	4.20%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	39,043.32	0.10%	3.59%
S&P 500	US	5,165.31	-0.19%	8.29%
NASDAQ	US	16,177.77	-0.54%	7.77%
DAX	GE	17,961.38	-0.02%	7.22%
FTSE 100	UK	7,772.17	0.31%	0.50%
CAC 40	FR	8,137.58	0.62%	7.88%
DFM	AE	4,259.24	0.15%	4.91%
TASI	SA	12,723.15	0.87%	6.32%
Currencies				
EURUSD		1.0957	-0.14%	-0.88%
GBPUSD		1.2807	-0.10%	0.49%
USDJPY		147.63	0.18%	4.85%
USDCAD		1.3463	0.11%	1.77%
USDCHF		0.8773	0.24%	4.51%
USDTRY		32.0870	0.13%	8.80%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,174.57	-0.16%	5.24%
Silver		24.95	0.02%	4.88%
Platinum		941.74	-0.34%	-5.38%
Palladium		1,068.86	-1.00%	-3.82%
Brent Crude		84.03	0.05%	9.13%
WTI Crude		79.72	0.00%	11.26%
Natural Gas		266.15	-0.08%	14.96%
Cocoa		7,035.00	-0.20%	69.03%
Beirut Stock Exchange				
Solidere A		75.00	2.81%	-15.82%
Solidere B		75.00	0.00%	-16.62%
Bank Audi		2.00	0.00%	-14.89%
Blom Bank		2.81	0.00%	-19.71%
Byblos Bank		0.69	6.15%	-1.43%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.440%	5.587%	5.662%	6.041%
EUR-EURIBOR	3.847%	3.929%	3.905%	3.712%
GBP-SONIA	5.198%	5.221%	5.254%	5.022%
JPY-TONAR	-0.00677%	-0.01139%	-0.01651%	-0.03147%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	14:30	Retail Sales Advance MoM
US	14:30	PPI Final Demand MoM
US	14:30	Initial Jobless Claims

All times in Beirut time