

Morning Update

March 20, 2024

Local & Regional Markets

- The true value of the Gulf's 'silver dollar'
- GCC holds talks with EU to secure visa-free travel to Schengen
- Date Palm cultivation in AIUla sees increased productivity

International Markets

- Morning Bid: Yen hurtles toward historic low, Fed in focus
- China's central bank reshuffles monetary policy committee
- How the BOJ's plan for a smooth exit from negative rates unraveled

Source(s): Bloomberg, Reuters, Zawya

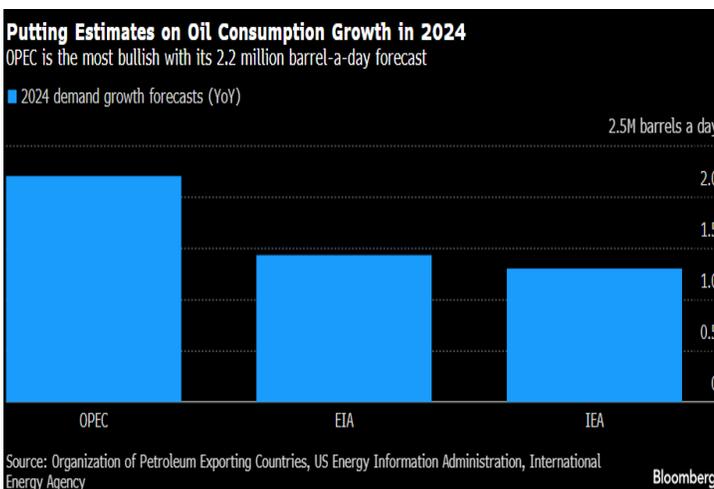
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.507	6.550	6.623	6.590

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.32%	5.05%	4.51%	4.34%	4.32%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	39,110.76	0.83%	3.77%
S&P 500	US	5,178.51	0.56%	8.57%
NASDAQ	US	16,166.79	0.39%	7.70%
DAX	GE	17,987.49	0.31%	7.38%
FTSE 100	UK	7,738.30	0.20%	0.07%
CAC 40	FR	8,201.05	0.65%	8.72%
DFM	AE	4,272.76	0.20%	5.45%
TASI	SA	12,804.00	0.25%	6.99%
Currencies				
EURUSD		1.0864	0.04%	-1.55%
GBPUSD		1.2730	-0.07%	-0.08%
USDJPY		150.90	0.42%	7.44%
USDCAD		1.3562	0.14%	2.54%
USDCHE		0.8881	0.16%	5.71%
USDTRY		32.3448	0.13%	9.68%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,156.94	0.04%	4.60%
Silver		24.94	-0.09%	4.70%
Platinum		898.75	-0.58%	-9.91%
Palladium		995.33	-0.29%	-9.80%
Brent Crude		87.38	-0.13%	13.28%
WTI Crude		83.47	-0.41%	16.02%
Natural Gas		276.22	-0.73%	18.52%
Cocoa		8,027.00	-1.77%	92.86%
Beirut Stock Exchange				
Solidere A		74.05	0.27%	-16.89%
Solidere B		73.85	3.87%	-17.90%
Bank Audi		1.65	0.00%	-29.79%
Blom Bank		3.64	0.00%	4.00%
Byblos Bank		0.58	0.00%	-17.14%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.443%	5.594%	5.703%	6.041%
EUR-EURIBOR	3.855%	3.928%	3.915%	3.750%
GBP-SONIA	5.199%	5.221%	5.254%	5.038%
JPY-TONAR	-0.00673%	-0.01116%	-0.01566%	-0.03124%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	13:00	MBA Mortgage Applications

All times in Beirut time