

# Morning Update

March 21, 2024

## Local & Regional Markets

- Saudi Arabia's Industrial Production Index rises in January 2024
- Qatar's tourism sector witnesses robust growth
- Saudi: ZATCA urges businesses to submit VAT returns for February

## International Markets

- Steady Fed outlook boosts stock market's hopes for coveted 'soft landing'
- China's consumer lenders set for shakeout as new rules raise the bar
- India's March business activity ends fiscal year on strong note -PMI

Source(s): Bloomberg, Reuters, Zawya

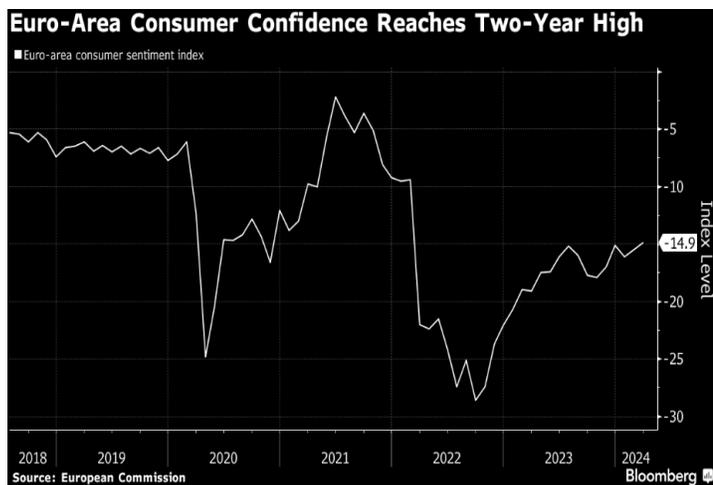
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.507	6.550	6.623	6.590

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.32%	5.05%	4.51%	4.34%	4.32%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,512.13	1.03%	4.84%
S&P 500	US	5,224.62	0.89%	9.53%
NASDAQ	US	16,369.41	1.25%	9.05%
DAX	GE	18,015.13	0.15%	7.54%
FTSE 100	UK	7,737.38	-0.01%	0.05%
CAC 40	FR	8,161.41	-0.48%	8.20%
DFM	AE	4,291.37	0.44%	5.70%
TASI	SA	12,739.33	-0.51%	6.45%

Currencies				
EURUSD	1.0864	0.67%	-0.92%	
GBPUSD	1.2720	0.60%	0.51%	
USDJPY	151.61	-0.44%	7.02%	
USDCAD	1.3551	-0.65%	1.66%	
USDCHE	0.8910	-0.59%	5.26%	
USDTRY	32.3868	0.10%	9.79%	
USDLBP	89,500.00	-	-	

Commodities				
Gold	2,157.39	2.39%	7.08%	
Silver	24.90	3.23%	8.04%	
Platinum	896.83	2.43%	-7.38%	
Palladium	992.42	4.99%	-5.30%	
Brent Crude	85.95	0.62%	12.25%	
WTI Crude	81.27	0.59%	14.10%	
Natural Gas	273.32	0.32%	18.52%	
Cocoa	8,324.00	3.70%	100.00%	

Beirut Stock Exchange				
Solidere A	74.20	0.20%	-16.72%	
Solidere B	74.75	1.22%	-16.90%	
Bank Audi	1.65	0.00%	-29.79%	
Blom Bank	3.50	-3.85%	0.00%	
Byblos Bank	0.58	0.00%	-17.14%	

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.443%	5.595%	5.708%	6.041%
EUR-EURIBOR	3.862%	3.935%	3.909%	3.756%
GBP-SONIA	5.199%	5.221%	5.254%	5.048%
JPY-TONAR	-0.00639%	-0.01097%	-0.01505%	-0.03113%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
UK	14:00	BoE Bank Rate
US	15:45	Initial Jobless Claims
US	16:00	Existing Home Sales

All times in Beirut time