

Morning Update

March 28, 2024



Local & Regional Markets

- Saudi growth to rebound to 3.3% in 2024 - Deutsche Bank
- Gulf bourses drop on weaker oil prices; Saudi gains
- Dubai Trade to leverage AI for better efficiency

International Markets

- Oil prices advance as investors reassess US inventories data
- Fed's Waller still sees 'no rush' to cut rates amid sticky inflation data
- Yellen to warn China on excess production capacity, wants constructive talks

Source(s): Bloomberg, Reuters, Zawya

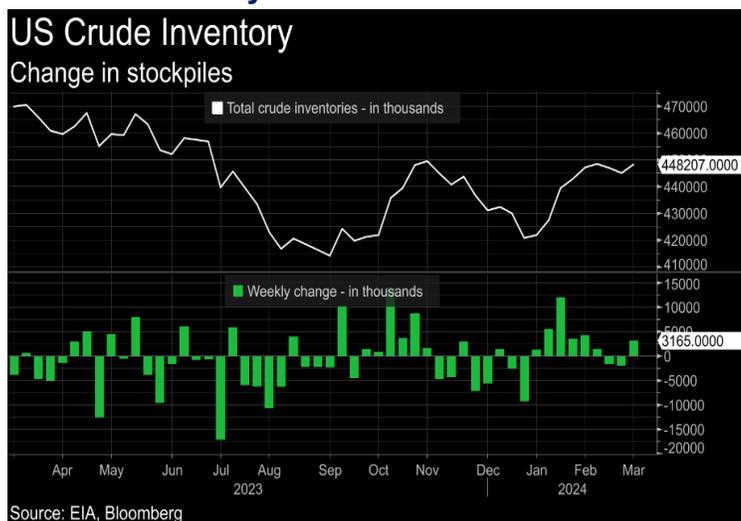
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.507	6.550	6.632	6.590

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.29%	4.97%	4.40%	4.22%	4.21%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,760.08	1.22%	5.49%
S&P 500	US	5,248.49	0.86%	10.04%
NASDAQ	US	16,399.52	0.51%	9.25%
DAX	GE	18,477.09	0.50%	10.30%
FTSE 100	UK	7,931.98	0.01%	2.57%
CAC 40	FR	8,204.81	0.25%	8.77%
DFM	AE	4,231.79	-0.34%	4.24%
TASI	SA	12,607.98	0.18%	5.35%
Currencies				
EURUSD		1.0819	0.06%	-1.94%
GBPUSD		1.2628	0.06%	-0.75%
USDJPY		151.39	-0.09%	7.25%
USDCAD		1.3586	-0.07%	2.51%
USDCHE		0.9057	-0.11%	7.53%
USDTRY		32.2624	0.16%	9.43%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,190.45	0.43%	6.64%
Silver		24.58	0.46%	3.76%
Platinum		899.79	0.52%	-8.81%
Palladium		986.13	2.36%	-8.25%
Brent Crude		86.09	0.46%	12.27%
WTI Crude		81.35	0.61%	14.24%
Natural Gas		268.47	0.50%	16.63%
Cocoa		9,843.00	2.30%	136.50%
Beirut Stock Exchange				
Solidere A		73.85	-0.61%	-17.12%
Solidere B		71.95	-3.10%	-20.01%
Bank Audi		2.35	42.42%	0.00%
Blom Bank		3.50	0.00%	0.00%
Byblos Bank		0.57	0.00%	-18.57%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.445%	5.571%	5.653%	6.041%
EUR-EURIBOR	3.830%	3.902%	3.858%	3.675%
GBP-SONIA	5.199%	5.221%	5.255%	5.070%
JPY-TONAR	0.01313%	-0.00434%	-0.01039%	-0.02951%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:30	GDP Annualized QoQ
US	14:30	Initial Jobless Claims
US	16:00	U. of Mich. Sentiment

All times in Beirut time

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