

Morning Update

April 2, 2024



Local & Regional Markets

- UAE affirms close business ties with Iraq
- Gulf bourses rise; Egypt jumps near one-year high
- UAE's GDP to grow by 4.2% in 2024, rising to 5.2% in 2025: Central Bank

International Markets

- Asian shares up, dollar firms as rate cut wagers fade
- Gold rallies, stocks ease as rate cut optimism fades
- Dow, S&P close lower as manufacturing data lifts yields

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.507	6.550	6.632	6.590

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.29%	4.97%	4.40%	4.22%	4.21%

Chart of the Day

Cocoa Futures Hit New Record High in New York
Prices jump above \$10,000 again as Ivory Coast starts mid-crop



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,566.85	-0.60%	4.98%
S&P 500	US	5,243.77	-0.20%	9.94%
NASDAQ	US	16,396.83	0.11%	9.23%
DAX	GE	18,492.49	0.08%	10.39%
FTSE 100	UK	7,952.62	0.26%	2.84%
CAC 40	FR	8,205.81	0.01%	8.78%
DFM	AE	4,263.29	0.40%	5.01%
TASI	SA	12,423.01	0.17%	3.81%
Currencies				
EURUSD		1.0737	-0.05%	-2.78%
GBPUSD		1.2545	-0.01%	-1.47%
USDJPY		151.70	0.05%	7.60%
USDCAD		1.3577	0.04%	2.55%
USDCHF		0.9049	0.15%	7.72%
USDTRY		32.1592	0.39%	9.33%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,238.17	0.81%	9.37%
Silver		24.97	1.42%	6.42%
Platinum		902.39	0.63%	-8.45%
Palladium		999.50	1.20%	-8.07%
Brent Crude		87.42	0.49%	14.03%
WTI Crude		83.71	0.50%	17.42%
Natural Gas		271.00	0.21%	17.26%
Cocoa		10,120.00	3.62%	143.15%
Beirut Stock Exchange				
Solidere A		73.15	-0.95%	-17.90%
Solidere B		74.20	3.13%	-17.51%
Bank Audi		2.35	0.00%	0.00%
Blom Bank		3.50	0.00%	0.00%
Byblos Bank		0.57	0.00%	-18.57%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.443%	5.560%	5.646%	6.041%
EUR-EURIBOR	3.855%	3.892%	3.851%	3.669%
GBP-SONIA	5.199%	5.221%	5.254%	5.079%
JPY-TONAR	0.02214%	-0.00333%	-0.00697%	-0.02934%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time

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