

Morning Update

April 5, 2024



Local & Regional Markets

- Saudi Arabia, Mauritania discuss military and defense cooperation
- Abu Dhabi private sector grows 35% in eight years to \$92.34bln in 2023
- Oman's debt capital market shrinks to \$44bln in 2023 on government repayments: Fitch

International Markets

- Japan warns against excessive yen moves, repeats verbal intervention
- Wall St sells off ahead of jobs report, investors digest Fed comments
- Fed's Bostic says first rate cut should come in Q4 of this year

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.479	6.543	6.604	6.625

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.26%	4.98%	4.45%	4.29%	4.31%

Chart of the Day

Brent Crude Pushes Past \$90 to Trade Near October Highs Geopolitical tensions, supply curbs have caused oil futures to surge



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	38,596.98	-1.35%	2.41%
S&P 500	US	5,147.21	-1.23%	7.91%
NASDAQ	US	16,049.08	-1.40%	6.91%
DAX	GE	18,403.13	0.19%	9.86%
FTSE 100	UK	7,975.89	0.48%	3.14%
CAC 40	FR	8,151.55	-0.02%	8.07%
DFM	AE	4,246.67	0.16%	4.60%
TASI	SA	12,705.42	0.66%	6.17%
Currencies				
EURUSD		1.0859	-0.29%	-1.92%
GBPUSD		1.2666	-0.32%	-0.82%
USDJPY		151.65	-0.29%	7.21%
USDCAD		1.3501	0.53%	2.48%
USDCHF		0.9045	-0.20%	7.28%
USDTRY		31.8684	0.32%	8.28%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,286.90	-0.32%	10.50%
Silver		27.09	-1.86%	11.71%
Platinum		941.33	-1.75%	-6.76%
Palladium		1,036.13	-2.97%	-8.63%
Brent Crude		90.65	0.39%	18.12%
WTI Crude		86.59	0.21%	21.10%
Natural Gas		279.42	0.04%	20.70%
Cocoa		9,462.00	-0.65%	127.34%
Beirut Stock Exchange				
Solidere A		73.60	-1.41%	-17.40%
Solidere B		72.00	-2.70%	-19.96%
Bank Audi		2.34	0.00%	-0.43%
Blom Bank		3.50	0.00%	0.00%
Byblos Bank		0.57	0.00%	-18.57%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.438%	5.568%	5.673%	6.041%
EUR-EURIBOR	3.852%	3.857%	3.822%	3.648%
GBP-SONIA	5.201%	5.222%	5.255%	5.094%
JPY-TONAR	0.03261%	0.00518%	-0.00521%	-0.02746%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
CA	15:30	Unemployment Rate
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time

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