

Morning Update

April 8, 2024



Local & Regional Markets

- UAE bourses close lower as regional tensions rise
- GCC banks with Turkey exposure may face more losses in 2024: Fitch
- UAE, Saudi Arabia to drive regional growth despite oil cuts, conflicts

International Markets

- Oil slides more than 1% as Middle East tensions ease
- Wall Street indexes rise after strong jobs data
- Fed's Bostic says first rate cut should come in Q4 of this year

Source(s): Bloomberg, Reuters, Zawya

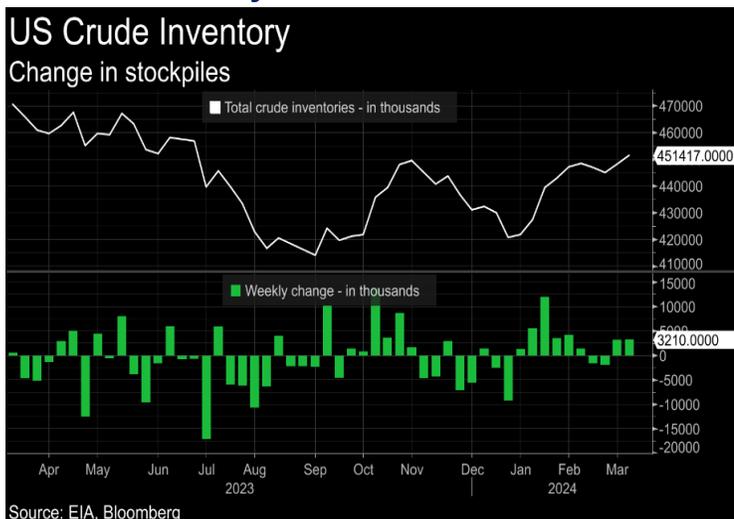
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.500	6.543	6.500	6.583

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.23%	5.02%	4.59%	4.42%	4.42%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	38,904.04	0.80%	3.22%
S&P 500	US	5,204.34	1.11%	9.11%
NASDAQ	US	16,248.52	1.24%	8.24%
DAX	GE	18,175.04	-1.24%	8.50%
FTSE 100	UK	7,911.16	-0.81%	2.30%
CAC 40	FR	8,061.31	-1.11%	6.87%
DFM	AE	4,244.15	-0.06%	4.54%
TASI	SA	12,705.42	0.66%	6.17%
Currencies				
EURUSD		1.0837	-0.05%	-1.88%
GBPUSD		1.2638	-0.07%	-0.80%
USDJPY		151.62	0.11%	7.62%
USDCAD		1.3590	0.08%	2.71%
USDCHF		0.9018	0.25%	7.45%
USDTRY		32.0466	0.58%	8.56%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,329.75	0.53%	13.53%
Silver		27.48	1.11%	16.75%
Platinum		930.56	0.15%	-6.05%
Palladium		1,005.63	0.09%	-8.52%
Brent Crude		91.17	-1.51%	16.55%
WTI Crude		86.91	-1.48%	19.50%
Natural Gas		278.86	-1.40%	18.73%
Cocoa		9,312.00	3.15%	126.57%
Beirut Stock Exchange				
Solidere A		73.50	-0.14%	-17.51%
Solidere B		72.00	-1.37%	-19.96%
Bank Audi		2.34	0.00%	-0.43%
Blom Bank		3.50	0.00%	0.00%
Byblos Bank		0.57	0.00%	-18.57%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.433%	5.555%	5.649%	6.041%
EUR-EURIBOR	3.888%	3.885%	3.834%	3.656%
GBP-SONIA	5.201%	5.222%	5.255%	5.097%
JPY-TONAR	0.04082%	0.00518%	-0.00384%	-0.02673%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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